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ACFE®
Association of Certified Fraud Examiners

Malaysia Chapter

SIDC-MACFE
FRAUD
CONFERENCE
2026

11 February 2026
Securities Commission Malaysia

Combating **Digital Threats** and **Fraud** to **Safeguard Organisational** and **Market Integrity**

ACFE
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7.7 Global CPE Points

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PROGRAMME OVERVIEW

Fraud is evolving at machine speed, driven by artificial intelligence, instant payments and borderless digital platforms. Criminals now industrialise deception with synthetic identities, deepfakes and automated scam operations, exploiting gaps in governance and controls.

The SIDC–MACFE Fraud Conference 2026 convenes regulators, law enforcement, financial institutions and public-listed companies to address this next wave of digital and online fraud.

Through visionary keynotes, expert panels and case-led discussions, the programme explores the need to fight AI with AI, strengthen KYC/AML and data-privacy practices, as well as coordinate rapid enforcement and remediation.

Participants will gain key take ways from practical tools shared in order to enhance organisational resilience, uphold ethical conduct and protect investors' confidence as well as market integrity across the Malaysia's financial ecosystem.

PROGRAMME OBJECTIVES

- The 2nd SIDC–MACFE Fraud Conference 2026 aims to strengthen the collective response against the accelerating wave of AI-driven and technology-enabled fraud.

- It provides a collaborative platform for capital-market professionals, financial institutions, listed companies, regulators, law-enforcement agencies and technology experts to share insights, analyse real cases and discuss strategies that integrate innovation with governance.

- Through insightful keynotes, interactive panels, forward-thinking dialogues, participants will gain useful tools which could strengthen organisational resilience, protect investor's confidence, uphold ethical conduct as well as market integrity

LEARNING OUTCOMES

By the end of the conference, participants will be able to:

- describe how advances in AI are enabling fraud to become an automated and scalable industry that has impacted organisational governance and resilience

- examine how AI-generated synthetic identities exploit weaknesses in KYC and due-diligence checks

- discuss how deepfakes undermine organisational integrity and public trust

- evaluate how artificial intelligence can be effectively and responsibly deployed to counter AI-driven fraud

- discuss recent enforcement cases and governance lessons important in enhancing integrity and accountability

- discuss how job-scam syndicates use both human trafficking and digital fraud

- analyse early-warning signs and innovative methods to improve organisational resilience and market integrity

AGENDA

8.30 am Connect at Coffee

9.00 am Welcome Remarks
Tengku Zarina Tengku Chik Chief Executive Officer, Securities Industry Development Corporation (SIDC)

9.05 am Opening Remarks
TBC

9.15 am Keynote Address
TBC

9.30 am Session 1
Governance and Integrity: How AI Is Reshaping Organisational Defense
As fraud becomes industrialised through automation, synthetic identities, and deepfake impersonation, organisations must strengthen governance, ethics, and leadership oversight to stay ahead. This session connects emerging AI-driven fraud threats with the governance structures, internal controls, and ethical cultures needed to manage them, highlighting how oversight frameworks must evolve in a world where fraudsters use self-learning technologies to bypass traditional defenses.

- **Board and Senior Management Oversight** – How boards and senior management strengthen fraud oversight, accountability, and risk ownership in an AI-driven environment.
- **Integrity and Ethical Leadership** – Why fraud prevention starts with tone from the top, a strong ethics culture, and clear leadership expectations.
- **Stronger Controls for New Risks** – How existing controls (KYC, surveillance, internal audit, whistleblowing) must be updated to handle adaptive malware, synthetic identities, and online scams.
- **AI-Risk Governance and Industry Collaboration** – The need for clear AI-risk policies, ethical use of technology, and closer coordination between regulators, market operators, and industry.

Moderator

Maheswari Kanniah, CFE
Advisor of Malaysian Association Certified Fraud Examiners (MACFE)

Panellists

Fong Chong Fook, CFE
Executive Chairman of LGMS Berhad

Raymon Ram, CFE, CAMS
President of Transparency International (Malaysia) and Managing Principal of Graymatter Forensic Advisory Sdn Bhd

10.25 am Coffee Break and Networking

10.45 am

Session 2
Synthetic Identity Crisis - When "People" Don't Exist

With generative AI, criminals can now create synthetic identities—digital personas built from real and fabricated data that appear legitimate enough to open accounts, trade, seek financing, and bypass KYC controls. This session explores the rise of synthetic-identity fraud across financial institutions, e-commerce, and regulatory systems, highlighting how AI-generated documents, profiles, and transaction patterns evade traditional safeguards. It also outlines key detection challenges, regulatory expectations, and emerging solutions to protect market integrity from identities that never truly existed.

- **Birth of the Synthetic Identity** – How generative AI fuses stolen and fabricated data to create realistic "persons" with full digital footprints.
- **Financing the Fake** – How synthetic identities are used to open accounts, apply for credit, and move illicit funds through regulated systems.
- **The KYC Blind Spot** – Why traditional onboarding and verification methods fail to detect AI-generated identities in capital-market and fintech ecosystems.
- **Beyond Verification – Building Trust by Design** – How institutions can deploy behavioural analytics, digital-identity frameworks, and regulatory collaboration to combat synthetic-identity fraud.

Moderator

Ganesh Thuraisingham
Head of Asia Pacific and Middle East Development Association of Certified Fraud Examiners (ACFE)

Panellist

Dr. Sekar Jaganathan
Chief Business Officer of Equity Broking, Kenanga Investment Bank Berhad

11.45 am

Session 3
The Deepfake Dilemma - Protecting Brand, People and Truth

As generative AI accelerates, deepfakes have become powerful tools for impersonation, market manipulation, and social-engineering fraud, blurring the line between real and fake. This session examines how deepfakes are created, how they are weaponised in financial and reputational attacks, and the defences organisations can use to authenticate truth and protect trust in an era of AI-generated deception.

- **The Science of Deception** – How generative AI models create convincing voice and video forgeries that evade traditional verification.
- **Impersonation Economy** – Real-world cases of executive deepfakes, social-engineering scams, and market-moving misinformation.
- **Legal and Ethical Minefields** – Regulatory and evidentiary challenges of deepfake use in fraud, defamation, and governance.
- **Defending Truth and Trust** – Cybersecurity, media-forensics, and organisational controls to detect, prevent, and respond to deepfake incidents.
- **The competencies and frameworks** needed to integrate fraud detection into compliance and audit functions

Moderator

Tehmina Kaoosji
Independent Broadcast Journalist, Partner & Communications Director of The Big Picture (TBP) Communications

Panellist

Krishna Rajagopal
Chief Executive Officer of AKATI Sekurity

AGENDA

12.35 am	Networking Lunch

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2.00 pm

Session 4
Fighting AI with AI - The Next Gen of Fraud Detection
This session explores how AI can be used to detect AI-driven fraud, from fabricated documents and falsified data to manipulated financial evidence. It highlights real examples, key warning signs, and modern verification techniques that help organisations identify digital deception and strengthen trust in financial reporting.

- **AI-Generated Documents and Falsified Data** – How generative AI produces highly realistic falsified documents, records, and datasets that can bypass conventional verification methods.
- **Red Flags and Digital Manipulation Risks** – Key indicators of AI-enabled falsification, including abnormal metadata patterns, inconsistent formatting, and irregular data structures within financial evidence.
- **AI-Driven Alterations to Financial Evidence** – How AI can fabricate ledger entries, manipulate audit trails, or construct synthetic identities that support fraudulent transactions.
- **Strengthening Detection and Governance** – Modern verification tools—such as metadata forensics, anomaly analytics, and authenticity scanners – combined with strong oversight to ensure AI enhances integrity rather than introducing new vulnerabilities.

Moderator

Ts. Thanaraj V Ganesan, CFE, CeIO
Head of Risk Audit & Certification/Cyber Security Compliance, TM One

Panellists

Rodney Lee
Cybersecurity Advisor & Thought Leader

Ts. Alan Yau Ti Dun
Senior Director of ALE Advisory

AGENDA

12.35 am	Networking Lunch

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3.00 pm

Session 5
Enforcement, Collaboration & Rapid Response: Lessons from Real Cases

This session highlights key lessons from recent enforcement actions and showcases how coordinated efforts between regulators, enforcement agencies, and industry players enable faster detection, effective response, and stronger market integrity. It also emphasises the importance of post-incident remediation, control enhancement, and fostering a culture of integrity to restore and maintain stakeholder trust.

- **Insights from Regulatory and Enforcement Actions** – How recent cases reveal gaps in governance, control failures, and compliance weaknesses, offering practical lessons for strengthening oversight and market integrity.
- **Collaboration Models for Early Detection and Response** – How regulators, law enforcement, financial institutions, and market operators work together to identify red flags earlier and coordinate rapid, effective responses to emerging threats.
- **Post-Incident Remediation and Control Enhancement** – Approaches to strengthening systems, processes, and reporting structures following incidents, ensuring lessons learned translate into measurable improvements.
- **Building a Culture of Integrity and Accountability** – How transparent communication, strong leadership, and consistent enforcement actions help rebuild trust and reinforce an ethical, accountable operating environment.

Moderator

Tehmina Kaoosji
Independent Broadcast Journalist, Partner & Communications Director of The Big Picture (TBP) Communications

Panellists

Julian Hashim
Chief Regulatory Officer of Bursa Malaysia

ACP Lai Lee Ching
Former Principal Assistant Director in the Strategic Planning Division of the Commercial Crime Investigation Department, Royal Malaysian Police

AGENDA

4.00 pm   Coffee Break and Networking

4.20 pm   Session 6 - Spotlight Session
Trapped by Job Scams and Fraud Networks
This spotlight session uncovers the inner workings of job-scam syndicates that have ensnared thousands across Southeast Asia, revealing how victims are lured with fake employment offers, transported across borders, and coerced into large-scale online fraud operations. Drawing from real cases in Cambodia, Myanmar, and Laos, the session examines the intersection of human trafficking, digital fraud, organised crime, and financial exploitation, shedding light on the growing threat of scam compounds and the implications for organisational awareness and protection.

- **How Job Scams Are Orchestrated** – The recruitment tactics, fake job advertisements, cross-border transit routes, and coercion methods used by syndicates to trap victims.
- **Forced Fraud Operations** – How victims are compelled to run investment scams, romance scams, phishing schemes, and other digital fraud operations under threats and exploitation.
- **The Business Model of Scam Compounds** – The organisational structure, revenue-generation mechanisms, and links to broader global fraud networks that fuel industrial-scale scam operations.
- **Recent Cases and Rescue Operations** – Insights from law-enforcement investigations, real case studies, and regional rescue efforts that reveal how these networks operate and evolve.
- **Organisations' Role in Awareness and Protection** – How companies can strengthen detection mechanisms, protect employees, raise awareness, and support reporting frameworks to mitigate exposure to job-scam networks.

5.25 pm   Closing Remarks
Lim Huck Hai, CFE President of Malaysian Association of Certified Fraud Examiners (MACFE)

End of programme

SPEAKERS

Tengku Zarina Tengku Chik
Chief Executive Officer, Securities Industry Development Corporation

Tengku Zarina is the Chief Executive Officer of the Securities Industry Development Corporation (SIDC), the learning and capacity-building arm of the Securities Commission Malaysia. She has over 30 years of experience in global financial services, spanning corporate and international finance roles in Malaysia, London, New York, and Hong Kong, including senior positions at Maybank and the Securities Commission Malaysia. Since 2019, she has led SIDC's transformation into a digital and sustainability-focused organisation, delivering award-winning certifications and advancing sustainable finance initiatives such as the CCMP SRI and the upcoming CCSP. Under her leadership, SIDC supports Malaysia's National Sustainability Reporting Framework and contributes to climate risk and transition finance capacity building, strengthening ESG and board readiness across the capital market.

Lim Huck Hai
President of Malaysian Association of Certified Fraud Examiner (MACFE)

Lim Huck Hai is a Certified Fraud Examiner (CFE) from the Association of Certified Fraud Examiners (ACFE). He is also a Chartered Accountant (CA) of the Malaysian Institute of Accountants and a Fellow CA of the Institute of Chartered Accountants in England and Wales (ICAEW), where he further contributes as a board member of ICAEW's Tech Faculty. Additionally, Lim is a Certified Information Systems Auditor, a Certified Information Security Manager, and currently serves as the President of the Malaysia Chapter of the ACFE. His professional certifications encompass risk management, enterprise information technology governance, ISO 27001 information security auditing, and ISO 37001 anti-bribery implementation. Presently, he is the Managing Partner - Consulting at Baker Tilly.

ACP Lai Lee Ching
Former Principal Assistant Director in the Strategic Planning Division of the Commercial Crime Investigation Department, Royal Malaysian Police

ACP Lai Lee Ching served 37 years in the Royal Malaysian Police, beginning in 1988 and retiring in November 2025. She spent 17 years in the Special Branch, with roles at Bukit Aman and IPK Kuala Lumpur, before holding key positions in the RMP College and Corporate Communications. Her career included leadership roles at IPK Perak, IPK Kuala Lumpur, and IPK Selangor, focusing on administration, management, and community policing. As Principal Assistant Director in the Commercial Crime Investigation Department, she championed scam awareness, producing the song Be Smart, Stay Alert and the film OPPA. She is an RMP ICON and a 2024 Top Women in Security ASEAN Country Award recipient.

SPEAKERS

Dr. Sekar Jaganathan
Chief Business Officer of Equity Broking, Kenanga Investment Bank Berhad

Dr. Sekar Jaganathan has over 30 years of experience in business operations, IT, and stockbroking across ASEAN. As Chief Business Officer at Kenanga Investment Bank, he leads digital initiatives, including Rakuten Trade, Malaysia's first fully virtual stockbroking firm, which he co-designed as its former CIO. He also advises Rakuten Trade, a joint venture between Kenanga and Rakuten Securities, Japan. Dr. Sekar contributed to Malaysia's National Artificial Intelligence Framework and authored two books: AI in the Age of IR4.0: A Primer and Making Miracles for the Self. Holding a PhD on emotional intelligence in digital business, he is a sought-after speaker on digital transformation, banking disruptions, and the digital economy.

Fong Chong Fook, CFE
Executive Chairman of LGMS Berhad

Formerly a renowned White-Hat Hacker, Fong Choong Fook is the Founder of LGMS, widely regarded as Malaysia's most trusted cyber security company and the nation's first listed cyber security services firm. An internationally recognised speaker, he is celebrated for his engaging presentation style that blends enthusiasm and humour with deep technical expertise. His unwavering passion for cyber security and computer crime investigation is evident in his continued commitment to advancing cyber resilience and raising awareness of evolving digital threats.

Ganesh Thuraisingham
Head of Asia Pacific and Middle East Development Association of Certified Fraud Examiners (ACFE)

Ganesh brings extensive experience to his role as Head of Asia Pacific and Middle East Development at the Association of Certified Fraud Examiners. He leads strategic initiatives across the region, forging strong partnerships with public and private sector stakeholders to advance fraud prevention and detection. Through these collaborations, Ganesh works to raise awareness of emerging fraud risks while expanding access to high-quality training, resources, and professional certifications. His efforts help equip professionals with the skills and knowledge needed to stay ahead of increasingly sophisticated fraud threats and to protect organisations from financial and reputational harm.

SPEAKERS

Julian Hashim
Chief Regulatory Officer of Bursa Malaysia

Julian is an Advocate and Solicitor of the High Court of Malaysia and a founding partner of a leading Kuala Lumpur law firm, with over 25 years of experience advising on corporate and transactional matters, including domestic and international mergers and acquisitions, takeovers, and capital market transactions. He has also guided clients on ongoing disclosure obligations, corporate governance, and regulatory compliance. As Chief Regulatory Officer of Bursa Malaysia, Julian oversees regulatory strategy, listings, market surveillance and supervision, investigations, enforcement, corporate governance and sustainability across Bursa Malaysia Berhad and its licensed subsidiaries. He chairs Sub-Committee 2 on Governance and Disclosures under the Joint Committee on Climate Change and serves on the Advisory Committee on Sustainability Reporting. Julian is also a board member of the Securities Industry Development Corporation and the Capital Market Compensation Fund Corporation.

Krishna Rajagopal
Chief Executive Officer of AKATI Sekurity

Krishna Rajagopal is a leading cybersecurity expert, digital forensics specialist, and global thought leader with over two decades of experience combating complex cyber threats. A trusted advisor to law enforcement agencies worldwide, he has played a pivotal role in high-profile cybercrime investigations at the forefront of digital security. As a lead forensic investigator, his work spans critical infrastructure, including power plants, nuclear facilities, financial institutions, casinos, and even underwater aquariums. Deeply versed in the mindset of cyber attackers, Krishna is renowned for his ability to anticipate, uncover, and neutralise sophisticated threats. His achievements include a lifetime honorary award in Computer Forensics and Computer Security, the Distinguished Engineer title from Rocheston, and the Power Icon 2024 Award. A compelling speaker, he brings cybersecurity to life with clarity and impact.

Maheswari Kanniah, CFE
Advisor of Malaysian Association Certified Fraud Examiners (MACFE)

Maheswari Kanniah (Mahes) is a globally recognized governance and compliance leader with 47 years of service in Malaysia's financial sector. With 24 years in regulatory compliance, ethics, fraud investigation, and risk management, and 23 years in senior company secretarial roles, she is widely respected for her strategic foresight and ethical leadership. As former Executive Director and Group Chief Regulatory and Compliance Officer of Kenanga Investment Bank, she led major integrity initiatives and secured a landmark partnership with the ACFE, USA. Her contributions earned her global awards, a Malaysia Book of Records induction, and a seat on the ACFE Board of Regents. She currently serves on several prominent boards and is a strong advocate for women in leadership.

SPEAKERS

Raymon Ram, CFE, CAMS
President of Transparency International (Malaysia) and Managing Principal of Graymatter Forensic Advisory Sdn Bhd

Raymon is a dedicated advocate against economic crime, holding qualifications such as Certified Fraud Examiner (CFE), Certified Anti-Money Laundering Specialist (CAMS), and ISO 37001 Anti-Bribery Management Systems (ABMS) Lead Auditor. He possesses a Master's Degree in Economic Crime Management, a Bachelor's Degree in Psychology (Hons), and a Corporate Governance Certificate from the Basel Institute of Governance, Switzerland. Currently pursuing a Doctorate in Business Administration in Malaysia, Raymon has led teams in corporate fraud investigations and taught anti-fraud courses. He spearheaded the development of Transparency International Malaysia's guidance for the private sector. Raymon also serves as a certified trainer, subject matter expert, and Founder and Managing Principal at Graymatter Forensic Advisory Sdn. Bhd. He holds the position of President at Transparency International Malaysia (TI-M) and contributes to global strategies with Transparency International and the DTIC Governance Working Group of the Malaysian Institute of Accountants (MIA).

Rodney Lee
Cybersecurity Advisor and Thought Leader

Rodney Lee is a Malaysian cybersecurity evangelist and advisor with extensive experience supporting financial institutions, regulators, and National Critical Information Infrastructure sectors. As Founder of CGD, he develops platforms that bring together industry leaders, technology providers, and practitioners to strengthen regional cyber resilience. Renowned for his boardroom-focused approach, Rodney translates complex cyber risks into clear business, compliance, and reputational implications that senior leaders can act on. He draws on deep local and ASEAN case studies, helping organisations align with regulatory expectations including Bank Negara Malaysia's Risk Management in Technology, the Securities Commission's Guidelines on Technology Risk Management, and the Cybersecurity Act 854. Bridging cybersecurity, fraud risk, and governance, Rodney champions practical resilience and collaborative defence across the region.

Tehmina Kaoosji
Independent Broadcast Journalist, Partner & Communications Director of The Big Picture (TBP) Communications

Tehmina Kaoosji has a decade of live breaking news and current affairs programming experience across public, private and online broadcast sectors in Malaysia. She is an IVLP alumni, nominated by the US Embassy KL in 2022 for the annual State Department's programme for broadcast journalists. She currently anchors 'Niaga Spotlight', Astro Awani's weekly business analysis and future affairs show. Tehmina is Partner & Communications Director of The Big Picture (TBP) Communications - TBP specialises in advocacy and policy-based outcomes for gender and social development issues.

SPEAKERS

Ts. Thanaraj V Ganesan
Head of Risk Audit & Certification/ Cyber Security Compliance, TM One

Ts. Thanaraj V. Ganesan is a seasoned governance and integrity professional with over 30 years of experience in audit investigation, risk management, operational audit, cyber security compliance, and leading high-impact Special Task Force initiatives. He is a Certified Fraud Examiner (CFE), Certified Integrity Officer (CeIO), and Professional Technologist (Ts.), recognised by international and national professional bodies. Known for his clear, practical, and results-driven training style, he equips organisations with effective strategies to enhance integrity, prevent fraud, and strengthen risk resilience. Beyond his professional achievements, Ts. Thanaraj is also an active athlete who has represented Malaysia in Masters-level hockey.

Ts. Alan Yau Ti Dun
Senior Director of ALE Advisory

Alan is a Director at ALE Advisory, with over 25 years of hands-on experience in Information Security and Governance. While recently honored as the Cybersecurity Professional of the Year 2025 by CyberSecurity Malaysia, Alan's focus remains firmly on helping organizations strategically manage complex technology risks. His advisory work concentrates on effective AI Governance, Risk Management, and Cloud Security. Alan has led key engagements, including NGSOC design and essential compliance reviews like ISO/IEC 27001. Alan is an accredited instructor for ISACA and ISC2. His expertise is supported by extensive credentials, including CISSP, CISA, and NACSA licensing for security services.

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* The SIDC reserves the right to amend the programme as deemed appropriate without prior notice.