



[www.sidc.com.my](http://www.sidc.com.my)

# **LICENSING EXAMINATION STUDY OUTLINE**

**For October to December 2024 Examinations**

**(Issued in September 2024)**

## **Module 19A Advisory Services (Rules and Regulations) - Part A**

Copyright © Securities Industry Development Corporation

(This document consists of 22 pages including the cover page)

## **STUDY OUTLINE**

### **MODULE 19A: ADVISORY SERVICES (RULES AND REGULATIONS) - PART A**

This examination is designed to test candidates' knowledge and understanding of the rules and regulations governing the advisory services in the Malaysian capital market. It is one of the examinations to be passed by individuals who:

- (1) intend to apply for a Capital Markets Services Representative's Licence (CMSRL) to carry on the regulated activities of investment advice;
- or
- (2) intend to be employees of registered persons who carry out the capital markets activities as stipulated in Item 3 of Part 1 of Schedule 4 of the Capital Markets and Services Act 2007.

Candidates who intend to apply for a CMSRL to carry on the regulated activity of Advising on Corporate Finance or who intend to be employees of registered persons who carry out the capital markets activities as stipulated in Item 2, Part 1 of Schedule 4 of the Capital Markets and Services Act 2007 will need to pass this examination together with Module 19B: Advisory Services (Rules and Regulations) - Part B to be considered as having completed the rules and regulations examination.

Candidates are advised to refer to the Licensing Handbook for the detailed combination of examinations required for each regulated activity.

Candidates are expected to possess good knowledge and understanding of the subject matter provided in the study outline and specified references. In addition, candidates are expected to have relatively strong capability in the application, analysis and evaluation of information in this study outline and its references. It is estimated that this module will require a minimum of 120 hours of study time. Candidates may need less or more depending on the education background and work experience.

Candidates are expected to update themselves with the latest changes relevant to this examination as all questions will be continuously updated to reflect these changes. Candidates are permitted to refer to their own prescribed reference materials during the examination. Note that no prescribed reference materials will be provided by the Securities Industry Development Corporation (SIDC). The prescribed reference materials brought into the examinations by candidates are subject to the terms and conditions of SIDC, details of which are set out in the terms and conditions of the SC licensing examinations.

Candidates are required to comply with the terms and conditions of the SC licensing examination. Severe penalties will be taken against candidates for any misconduct during the examination.

At the end of this study outline are 2 sample questions of various formats used in the Module 19A examination. The samples provided do not in any way reflect the level of difficulty or the subject-matter distribution of the actual examination. They are merely intended to familiarise candidates with the styles of multiple-choice questions used in the examination.

### **EXAMINATION STRUCTURE**

Details of the examinations are as follows:

|                            |                 |
|----------------------------|-----------------|
| <b>Type of Questions</b>   | Multiple-Choice |
| <b>Number of Questions</b> | 40 questions    |
| <b>Passing Mark</b>        | 70%             |
| <b>Time Allocated</b>      | 60 minutes      |

|                         |   |
|-------------------------|---|
| <b>References /Text</b> | <p><b><u>Study Guide</u></b></p> <p>eGuide Module 19: Legal Considerations and Code of Conduct</p> <p><b><u>Prescribed Reference Material</u></b></p> <ol style="list-style-type: none"> <li>1. Capital Markets and Services Act 2007</li> <li>2. Licensing Handbook</li> <li>3. Guidelines on Prevention of Money Laundering, Countering Financing of Terrorism, Countering Proliferation Financing and Targeted Financial Sanctions for Reporting Institutions in the Capital Market</li> <li>4. Equity Guidelines</li> <li>5. Malaysian Code on Take-Overs and Mergers 2016</li> <li>6. Rules on Take-overs, Mergers and Compulsory Acquisitions</li> <li>7. Guidelines on Conduct for Capital Market Intermediaries</li> <li>8. Guidance Note on Provision of Investment Advice</li> <li>9. Bursa Malaysia Securities Berhad Main Market Listing Requirements</li> <li>10. Bursa Malaysia Securities Berhad ACE Market Listing Requirements</li> <li>11. Bursa Malaysia Securities Berhad LEAP Market Listing Requirements</li> </ol> |
|-------------------------|---|

**REFERENCES**

The relevant references (acts and guidelines) for this examination can be obtained from Securities Commission Malaysia website at [www.sc.com.my](http://www.sc.com.my) and eGuides can be purchased from [www.sidc.com.my](http://www.sidc.com.my).

The Bursa Malaysia Securities Berhad Main Market Listing Requirements and Bursa Malaysia Securities Berhad ACE Market Listing Requirements can be obtained from Bursa Malaysia website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

For more information, please visit the SIDC website at [www.sidc.com.my](http://www.sidc.com.my).

**LEARNING OBJECTIVES**

Candidates are expected to have good knowledge, understanding and ability to apply in the following areas:

- The principles of contract law and relevant issues
- The laws which are relevant to the investment advisory services in the Malaysian capital market
- The system and procedures of licensing of persons who carry on the investment advisory business in Malaysia
- The features and prohibitions of investment advisory activities
- The regulations governing the issue and offer of equity securities, listing of corporations and quotations on the main market of Bursa Malaysia Securities Berhad (Main Market) and proposals which result in a significant change in the business direction or policy of corporations listed on the Main Market under the Securities Commission Malaysia’s Equity Guidelines
- The activities and current trends connected to money laundering and terrorism financing and the Malaysian regulatory approach towards them
- The characteristics and regulations governing take-overs in Malaysia
- The regulations governing listing of securities under the Bursa Malaysia Securities Berhad Main Market Listing Requirements, Bursa Malaysia Securities Berhad ACE Market Listing Requirements and Bursa Malaysia Securities Berhad LEAP Market Listing Requirement

**EXAMINATION SYLLABUS**

The syllabus for this examination is divided into 3 sections and the maximum composition of questions from each section is as follows:

| Section   | Composition of Questions (Maximum) | Number of Questions (Maximum) |
|-----------|------------------------------------|-------------------------------|
| Section 1 | 40%                                | 16                            |
| Section 2 | 80%                                | 32                            |
| Section 3 | 30%                                | 12                            |

Details of the syllabus are as below:

**SECTION 1**

**LEGAL CONSIDERATIONS AND CODE OF CONDUCT**

**1. Contractual Issues**

- 1.1 Outline of the law of contract
- 1.2 Essential elements of a contract
- 1.3 Other elements of contract
- 1.4 Exclusion and limitation clauses
- 1.5 Remedies for breach of contract

**2. Negligent Misstatement**

- 2.1 Negligence
- 2.2 Defences
- 2.3 General liability of stockbrokers
- 2.4 False and misleading statements under securities laws

**3. Licensing of persons who carry on the business of investment advice, advising on corporate finance and their representatives**

- 3.1 Advising on corporate finance, Investment advice, CMSL and CMSRL defined
- 3.2 Requirement to be licensed
- 3.3 Criteria for the grant of licence
- 3.4 Revocation and suspension of licence
- 3.5 Duties and obligations of licence holder

**4. Prohibited Conduct and Insider Trading**

- 4.1 Prohibited conduct
- 4.2 Insider trading

**5. Conclusion**

GUIDELINES ON PREVENTION OF MONEY LAUNDERING, COUNTERING FINANCING OF TERRORISM, COUNTERING PROLIFERATION FINANCING AND TARGETED FINANCIAL SANCTIONS FOR REPORTING INSTITUTIONS IN THE CAPITAL MARKET *(Please refer to the latest Guidelines on Prevention of Money Laundering, Countering Financing of Terrorism, Countering Proliferation Financing and Targeted Financial Sanctions for Reporting Institutions in the Capital Market)*

## SECTION 2

### **EQUITY GUIDELINES**

#### **Part I: General**

- Chapter 1: Introduction
- Chapter 2: Definitions
- Chapter 3: Corporate Governance
- Chapter 4: Conflict of Interest

#### **Part II: Policy Guidelines**

- Chapter 5: Equity Offerings and Listings
- Chapter 6: Special Purpose Acquisition Company
- Chapter 7: Back-Door Listings and Reverse Take-Overs
- Chapter 8: Transfer of Listing

#### **Part IV: Appendices**

#### **Part V: Schedules**

#### **Part VI: Guidance**

### **MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2016**

#### **Citation and commencement**

#### **General principle 1 to 12**

#### **Acquisition pursuant to subsection 218(3)**

#### **Revocation and saving**

### **RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS**

#### **PART A: GENERAL**

- RULE 1** Introduction
- RULE 2** Interpretation
- RULE 3** Advisers

**PART B: TAKE-OVER OFFER**

**RULE 4** Mandatory offer

**RULE 5** Types of Voluntary Offer

**RULE 6** Key Terms

**RULE 7** Comparable Offers for More than One Class of Equity Shares

**RULE 8** Appropriate Offers for Convertible Securities

**PART C: PROCESS AND PROCEDURE OF TAKE-OVER OFFER**

**RULE 9** Announcements and Notices

**RULE 10** Standard of Care and Responsibility

**RULE 11** Timing and Contents of Documents

**RULE 12** Timing of Offer

**RULE 13** Announcement of Results of Offer

**RULE 14** Settlement of Consideration

**PART D: CONDUCT DURING OFFER**

**RULE 15** Management of Affairs and Resignation by Directors

**RULE 16** Frustration of Offer

**RULE 17** Evidence of Ability to Implement Take-Over Offer

**RULE 18** Favourable Deals

**RULE 19** Dealings Before and During Offer Period

**RULE 20** Prompt Registration

**RULE 21** Restrictions Following Offers and Possible Offers

**PART E: COMPULSORY ACQUISITION AND RIGHT OF MINORITY SHAREHOLDERS**

**RULE 22** Compulsory Acquisition and Right of Minority Shareholders

**SCHEDULES**

**APPENDICES**



## **GUIDELINES ON CONDUCT FOR CAPITAL MARKET INTERMEDIARIES**

Chapter 1: Introduction

Chapter 2: Applicability

Chapter 3: Related Provisions

Chapter 4: Definitions

Chapter 5: Role of Board and Senior Management

Chapter 6: Treatment of Clients

Chapter 7: Treatment of Vulnerable Clients

Chapter 8: Care, Skill and Diligence

Chapter 9: Personal Advice

Chapter 10: Conflict of Interest

Chapter 11: Client's Asset and Information

Chapter 12: Communication with Clients and Regulators

Chapter 13: Online Platforms

## **GUIDANCE NOTE ON PROVISION OF INVESTMENT ADVICE**

Part I

Introduction

Part II

General

Illustrations

**SECTION 3**

**BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS**

**Chapter 2: General**

Part A - General

Part B - Application of These Requirements

Part C - Documents to Comply with These Requirements

Part D - Information

Part E - Fees and Other Charges

Part E(A) - Directors and Other Key Officers

Part F - Advisers / Share Registrars

Part G - Other Person Primarily Responsible for Listed Issuer

Part H - Others

Part I - Amendments to These Requirements

Part J - Exchange Holding Company and the Exchange

Appendices

**Chapter 3: Admission**

Part A - General

Part B - Admission

Part C - Price Stabilization Mechanism

Part D - Transfer of Listed Corporation to the Main Market

**Chapter 4: Admission for Specific Applicants**

Part A - General

Part B - Closed-End Funds

Part C - Real Estate Investment Trusts (REITS)

Part D - Exchange-Traded Funds (ETFs)

Part E - Special Purpose Acquisition Companies

Part G - Stapled Securities

Appendices

**Chapter 4A: Foreign Listing**

Part A - General

Part B - Admission Requirements for Primary Listing

Part C - Specific Continuing Obligations Relating to Foreign Issuers with a Primary Listing

Part D - Admission Requirements for a Secondary Listing

Part E - Specific Continuing Obligations Relating to Issuers with a Secondary Listing

**Chapter 4B: Listing of Sukuk and Debt Securities**

Part A - General

Part B - Definitions

Part C - Admission

Part C1- Admission of Exchange Traded Bonds

Part C2 - Continuing Listing Obligations of Exchange Traded Bonds

Part D - Exempt Regime

Part D1 - Admission under an Exempt Regime

Part D2 - Continuing Listing Obligations

Part E - De-listing by the Exchange

**Chapter 5: Structured Warrants**

Part A - General

Part B - Definitions

Part C - Underlying Financial Instrument

Part D - Admission

Part E - Terms and Conditions

Part F - Trust Deed/Deed Poll

Part G - Trading

Part H - Settlement of Structured Warrants

Part I - Further Issue

Part J - Issue of Basket Warrants

Part K - Continuing Listing Obligations

Part L - Announcements

Part M - Implementation of Proposals

Appendix 5A

**Chapter 6: New Issues of Securities**

Part A - General

Part B - Admission

Part C - General Requirements for New Issue of Securities

Part D - Additional Requirements Relating to Placement

Part E - Additional Requirements Relating to a Rights Issue

Part F - Additional Requirements in relation to a Bonus Issue

Part G - Additional Requirements Relating to a Share Issuance Scheme

Part G(A) - Additional Requirements Relating to Dividend Reinvestment Scheme

Part H - Additional Requirements Relating to an Issue of Debt Securities and Redeemable Preference Shares

Part I - Additional Requirements Relating to an Issue of Convertible Securities

Part J - Requirements Relating to Real Estate Investment Trusts (REITS)  
Part K - Requirements Relating to Exchange-Traded Funds (ETFs)  
Part L - Requirements Relating to Special Purpose Acquisition Companies  
Part M - Implementation of Proposals  
Appendices

### **Chapter 8: Continuing Listing Obligations**

Part A - General  
Part B - Continuing Listing Criteria  
Part C - Operational Matters  
Part D - Sponsorship of Depository Receipts  
Part E- Offer for Sale  
Part F - Directors  
Part G- Share Issuance Scheme  
Part H - Others  
Part I - Specific Continuing Obligations Relating to Price Stabilization Mechanism  
Part J - Specific Continuing Obligations Relating to Closed-End Funds  
Part K - Specific Continuing Obligations Relating to Real Estate Investment Trusts (REITS)  
Part L - Specific Continuing Obligations Relating to Exchange-Traded Funds (ETFs)  
Part M - Specific Continuing Obligations Relating to Special Purpose Acquisition Companies  
Appendices

### **Chapter 9: Continuing Disclosure**

Part A - General  
Part A(A) - Definitions  
Part B - Corporate Disclosure Policy  
Part C - Immediate Disclosure of Material Information  
Part D - Thorough Public Dissemination  
Part E - Clarification, Confirmation or Denial of Rumours or Reports  
Part F - Response to Unusual Market Activity  
Part G - Unwarranted Promotional Disclosure Activity  
Part H - Insider Trading  
Part I - Preparation of Announcements  
Part J - Immediate Disclosure Requirements  
Part K - Periodic Disclosures  
Part L - Circulars and Other Requirements  
Part L(A) - Standard of Disclosure for Announcement and Circular  
Part M - Disclosure Requirements for Specific Listed Issuers  
Part M1 - Infrastructure Project Corporations  
Part M2 -Closed-End Funds

Part M3 - Real Estate Investment Trusts (REITS)  
Part M4 - Exchange-Traded Funds (ETFs)  
Part M5 - Special Purpose Acquisition Companies  
Part M7 - MOG Listed Issuers  
Appendices

**Chapter 10: Transactions**

Part A - General  
Part B - Definitions  
Part C - Valuation and Information  
Part D - Acquisitions and Disposals  
Part E - Related Party Transactions  
Part F - Very Substantial Transaction and Significant Change in the Business Direction or Policy  
Part F(A) - Major Disposal of Assets Resulting in Listed Corporation No Longer Suitable for Listing  
Part G - Other Requirements  
PART I - Acquisition or Disposal Involving MOG Assets  
PART J - Specific Requirements Relating to REITS  
Appendices

**Chapter 12: Share Buy-Backs**

Part A - General  
Part B - Definitions  
Part C - General Requirements  
Part D - Source of Funds  
Part F - Additional Requirements  
Part G - Specific Requirements for Share Buy-Back by a Special Purpose Acquisition Company  
Part H - Requirements Relating to Buy Back of Odd Lot Shares  
Part J - Specific Requirements for Unit Buy-Back by a REIT  
Appendices

**Chapter 13: Arrangements and Reconstructions**

Part A - General  
Part B - Schemes of Compromise, Arrangement, Amalgamation and Reconstruction  
Part C - Subdivision of Shares  
Part D - Consolidation of Shares  
Appendices

**Chapter 14: Dealings in Listed Securities**

Part A - General

Part B - Definitions

Part C - Application

Part D - Restrictions

Part E - Exemptions

Part F - Procedures for Dealings

**Chapter 15: Corporate Governance**

Part A - General

Part B - Directors

Part B(A) - Nominating Committee

Part C - Audit Committee

Part D - Auditors

Part E - Corporate Governance Disclosure

Part F - Internal Audit

Part G - Specific Requirements for a Listed Issuer or Special Purpose Acquisition Company  
involved in MOG Activities

Part H - Anti-Corruption and Whistle-Blowing

**Chapter 16: Suspension, De-Listing and Enforcement**

Part A - General

Part B - Trading Halt and Suspension

Part C - Withdrawal of Listing and De-Listing by the Exchange

Appendix 16A

**Practice Notes**

Practice Note 2 - Request for Suspension

Practice Note 5 - Training for Directors

Practice Note 7 - Classification of Applicants or Listed Issuers

Practice Note 9 - Risk Management and Internal Control, Corporate Governance and  
Sustainability Statement

Practice Note 11 - Provision of Financial Assistance

Practice Note 12 - Recurrent Related Party Transactions

Practice Note 13 - Requirements for Directors and Signatory of Statutory Declaration for  
Accounts

- Practice Note 14 - Principle of Aggregation for Transactions
- Practice Note 16 - Cash Companies
- Practice Note 17 - Criteria & Obligations of PN17 Issuers
- Practice Note 18 - Perusal of Draft Circulars and Other Documents
- Practice Note 19 - Public Shareholding Spread Holding Spread
- Practice Note 20 - Trading Halt
- Practice Note 21 - Listing Procedures for Initial Admission
- Practice Note 22 - Transfer of Listed Corporations to the Main Market
- Practice Note 23 - Listing Procedures for Specific Applicants
- Practice Note 24 - Listing Procedures for Foreign Listing
- Practice Note 25 - Listing Procedures for New Issue of Securities by Issuers with Secondary Listing
- Practice Note 26 - Listing Procedures of Sukuk and Debt Securities
- Practice Note 27 - Listing Procedures for Structured Warrants
- Practice Note 28 - Listing Procedures for New Issues of Securities
- Practice Note 29 - Saving and Transitional Provisions
- Practice Note 30 - Enforcement Proceedings and Related Matters
- Practice Note 31 - Stapled Securities
- Practice Note 32 - Additional Requirements for Listed Issuers involved in MOG Activities
- Practice Note 33 - Specific Proposal

## **BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS**

### **Chapter 2: General**

- Part A - General
- Part B - Application of These Requirements
- Part C - Documents to Comply with These Requirements
- Part D - Information
- Part E - Fees and Other Charges
- Part E(A) - Directors and Other Key Officers
- Part F - Advisers
- Part G - Other Person Primarily Responsible for Listed Corporation
- Part H - Others
- Part I - Amendments to These Requirements
- Part J - Exchange Holding Company and the Exchange
- Part K - Conclusion
- Appendices

**Chapter 3: Admission**

- Part A - General
- Part B - Admission
- Part B(A) - Requirements for Prospectus
- Part C - Methods of Offering of Shares
- Part D - Sponsors
- Appendix 3B

**Chapter 4: Sponsors and Recognised Approved Advisors**

- Part A - General
- Part B - Definitions
- Part C - Admission of Sponsors
- Part D - Sponsors' Obligations
- Part E - Ending a Sponsorship or Removal from the Register of Sponsors
- Part F - Review of Performance and Conduct of Sponsors
- Part G - Rules Governing Sponsored Corporations in Dealing with Sponsors
- Appendices

**Chapter 5: Foreign Listing**

- Part A - General
- Part B - Admission
- Part C - Continuing Obligations of a Listed Corporation

**Chapter 6: New Issue of Securities**

- Part A - General
- Part B - Admission
- Part C - General Requirements for New Issue of Securities
- Part D - Additional Requirements Relating to Placement
- Part E - Additional Requirements Relating to a Rights Issue
- Part F - Additional Requirements in Relation to a Bonus Issue
- Part G - Additional Requirements Relating to a Share Issuance Scheme
- Part G(A) - Additional Requirements Relating to Dividend Reinvestment Scheme
- Part H - Additional Requirements Relating to an Issue of Debt Securities
- Part I - Additional Requirements Relating to an Issue of Convertible Securities
- Part J - Implementation of Proposal
- Appendices

**Chapter 8: Continuing Listing Obligations**

- Part A - General
- Part B - Continuing Listing Criteria



Part C - Operational Matters  
Part D - Sponsorship of Depository Receipts  
Part E - Offer for Sale  
Part F - Directors  
Part G - Share Issuance Scheme  
Part H - Others  
Part I - Specific Continuing Obligations Relating to Price Stabilization Mechanism  
Appendices

### **Chapter 9: Continuing Disclosure**

Part A - General  
Part B - Corporate Disclosure Policy  
Part C - Immediate Disclosure of Material Information  
Part D - Thorough Public Dissemination  
Part E - Clarification, Confirmation or Denial of Rumours or Reports  
Part F - Response to Unusual Market Activity  
Part G - Unwarranted Promotional Disclosure Activity  
Part H - Insider Trading (9.14 and 9.15)  
Part I - Preparation of Announcements  
Part J - Immediate Disclosure Requirements (9.19, 9.19A, 9.20 and 9.21)  
Part K - Periodic Disclosures  
Part L - Circulars and Other Requirements  
Part L(A) - Standards of Disclosure for Announcement and Circular  
Appendices

### **Chapter 10: Transactions**

Part A - General  
Part B - Definitions  
Part C - Valuation and Information  
Part D - Acquisitions and Disposals  
Part E - Related Party Transactions  
Part F - Very Substantial Transaction and Significant Change in the Business Direction or Policy  
Part F(A) - Major Disposal of Assets Resulting in Listed Corporations No Longer Suitable for Listing  
Part G - Other Requirements  
Appendices

### **Chapter 12: Share Buy-Backs**

Part A - General  
Part B - Definitions

Part C - General Requirements

Part D - Source of Funds

Part F - Additional Requirements

Part G - Requirement Relating to Buy Back of Odd Lot Shares

Appendices

### **Chapter 13: Arrangements and Reconstructions**

Part A - General

Part B - Schemes of Compromise, Arrangement, Amalgamation and Reconstruction

Part C - Subdivision of Shares

Part D - Consolidation of Shares

Appendices

### **Chapter 14: Dealings in Listed Securities**

Part A - General

Part B - Definitions

Part C - Application

Part D - Restrictions

Part E - Exemptions

Part F - Procedures for Dealings

### **Chapter 15: Corporate Governance**

Part A - General

Part B - Directors

Part B(A) - Nominating Committee

Part C - Audit Committee

Part D - Auditors

Part E - Corporate Governance Disclosure

Part F - Internal Audit

Part G - Anti-Corruption and Whistle-Blowing

### **Chapter 16: Suspension, De-Listing and Enforcement**

Part A - General

Part B - Trading Halt and Suspension

Part C - Withdrawal of Listing and De-Listing by the Exchange

Part D - Enforcement

Appendix 16A

**Guidance Notes**

Guidance Note 1- Classification of Applications or Listed Companies

Guidance Note 2 - Cash Companies

Guidance Note 3 - Criteria and Obligations of GN3 Companies

Guidance Note 4 - Provision of Financial Assistance

Guidance Note 7 - Principle of Aggregation for Transactions

Guidance Note 8 - Recurrent Related Party Transactions

Guidance Note 9 - Requirements for Directors and Signatory of Statutory Declaration for  
Accounts

Guidance Note 10 - Training for Directors

Guidance Note 11 - Risk Management and Internal Control, and Corporate Governance  
Statement

Guidance Note 12 - Request for Suspension

Guidance Note 13 - Public Shareholding Spread

Guidance Note 14 - Trading Halt

Guidance Note 15 - Listing Procedures for Initial Admission and Prospectus Registration

Guidance Note 15A - Transfer of Listed Corporations to the ACE Market

Guidance Note 16 - Listing Procedures for Foreign Listing and Prospectus Registration

Guidance Note 17 - Listing Procedures for New Issues of Securities and Subdivision of Shares

Guidance Note 18 - Roles and Responsibilities of Sponsors

Guidance Note 19 - Appointment of Adviser for Corporate Proposals

Guidance Note 20 - Saving and Transitional Provisions

Guidance Note 21 - Enforcement Proceedings and Related Matters

Guidance Note 22 - Perusal of Draft Circulars and Other Documents

Guidance Note 23 - Requirements Relating to Prospectus and Advertising Restrictions

**Bursa Malaysia Securities Berhad LEAP Market List Requirements**

Chapter 2: General

Part A - General

Part B - Application of These Requirements

Part C - Information and Documents

Part D - Issuance of Documents By Electronic Means

Part E - Fees and Other Charges

Part F - Advisers

Part G - Others

Part H - Amendments to These Requirements

Part I - Exchange Holding Company and The Exchange

Part J - Qualified Market

**Chapter 3: Admission**

Part A - Admission

Part B - Methods of Offering of Securities

Part C - Continuing Advisers

Appendix 3A - Contents of information memorandum

**Chapter 4 - Advisers**

Part A - Definitions

Part B - Admission of Advisers

Part C - Adviser's Obligations

Part D - Listing Activities

Part E - Post-Listing Activities

Part F - Ending Advisory Services or Removal From the Register of Advisers

Part G - Rules Governing Listed Corporations in Dealing With Advisers

**Chapter 5 - New Issues of Securities**

Part A - General

Part B - General Requirements for New Issue of Securities

Part C - Requirements Relating to Placement

Part D - Requirements Relating to a Rights Issue

Part E - Requirements in Relation to a Bonus Issue

Part F - Requirements Relating to an Issue of Convertible Securities

Appendix 5A

**Chapter 6 - Continuing Listing Obligations**

Part A - General

Part B - Continuing Listing Obligations

Part C - Continuing Disclosure

Appendix 6A

**Chapter 7 - Transactions**

Part A - General

Part B - Definitions

Part C - Valuation and Information

Part D - Discloseable Transactions

Part E - Related Party Transactions

Part F - Significant Change in the Business Direction or Policy

Part G - Major Disposal of Assets Resulting in Listed Corporations No Longer Suitable for Listing

Appendix 7A

**Chapter 8 - Suspension, De-Listing and Enforcement**

Part A - General

Part B - Trading Halt and Suspension

Part C - Withdrawal of Listing and De-Listing By the Exchange

Part D - Enforcement

Appendices

## **SAMPLE QUESTIONS AND ANSWERS**

### **Sample Question 1**

Under the law of contract, \_\_\_\_\_ is the exchange for the promise given.

- (A) intention to create legal relations
- (B) genuine consent
- (C) agreement
- (D) consideration

### **Sample Question 2**

Beta Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad was discovered to be in breach of the requirements set out in the Equity Guidelines.

The following actions may be taken by the Securities Commission against Beta Berhad:

- (i) reprimand Beta Berhad
  - (ii) impose a penalty of not less than RM1,000,000
  - (iii) direct Beta Berhad to comply with requirements that it is in breach of
  - (iv) direct Beta Berhad to mitigate the effect of the breach by making restitution to persons aggrieved by the breach
- 
- (A) (i) and (ii) only
  - (B) (i), (iii) and (iv) only
  - (C) (ii), (iii) and (iv) only
  - (D) All of the above

### **Answers**

**Sample Question 1 - D**

**Sample Question 2 - B**