

# CMDP: MODULE 3

## RISK OVERSIGHT AND COMPLIANCE - ACTION PLAN FOR BOARD OF DIRECTORS



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6 AUGUST 2024

2.00PM-5.30PM | SECURITIES COMMISSION OF MALAYSIA



**Fees:**  
MYR 2,200  
*(fee is not inclusive of SST)*



**CPE Points Earned:**  
5 CPE Points



**Mode:**  
Physical - Face to Face



**SIDCPHYSICAL**

**Face-to-Face** Event.

Seats Are **Limited**.

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### PROGRAMME OVERVIEW

Licensed intermediary institutions play an important systemic role in the capital market ecosystem. The growth or decline of the capital market is influenced by, among others, the success and failure of these institutions. Hence, the quality of leadership at these institutions is paramount. Kiel et al., 2012 suggest four levels of competence required of a board. They are as follows:

**Industry:** Experience in and knowledge of the industry in which the organisation operates

**Technical:** Technical/professional skills and specialist knowledge to assist with ongoing aspects of the board's role

**Governance:** The essential governance knowledge and understanding all directors should possess or develop if they are to be effective board members

**Behavioural:** The attributes and competencies enabling individual board members to use their knowledge and skills to function well as team members and to interact with key stakeholders

### PROGRAMME OBJECTIVE

The **Capital Market Director Programme** is an exclusive platform for directors and other strategic personalities of licensed intermediary institutions to equip themselves with new and relevant knowledge, skills and abilities (basic to intermediate level). The programme is also designed to allow them to explore and deliberate on pertinent issues affecting the industry from multi-stakeholders' perspectives.

The specific objectives of the programme are as follows:

- 1) Equip members of the board with knowledge and skills to provide leadership and oversight of the running of the licensed intermediary institutions;
- 2) Assist directors of licensed intermediary institutions to be an effective member of the board through latest developments in regulations and challenges, business and governance, in the capital market; and
- 3) Promote a thorough understanding of the role of the Securities Commission in regulating a dynamic and competitive capital market.

This programme aims to strengthen intermediation standards and capabilities as espoused by the Capital Market Masterplan 2 (CMP2).

### ICF COMPETENCY LEVEL



- Core - Corporate Governance, Ethic & Integrity, Risk Management (Proficiency Level 4)
- Foundational (Regulatory) - Capital Market Institutions, Capital Market Intermediaries, Capital Market Products Regulations (Proficiency Level 4)
- Foundational (Product) - Capital Market Environment (Proficiency Level 4)
- Behavioural (Organisation Leadership) - Strategic Thinking (Proficiency Level 4)

### TARGET AUDIENCE

#### Individuals

Newly appointed directors and directors of CMSL holders

### WHAT WILL YOU LEARN?

#### MODULE 3: RISK OVERSIGHT AND COMPLIANCE – ACTION PLAN FOR BOARD OF DIRECTORS

At the end of the module, participants will be able to:

- Review a framework that identifies, assesses and manages key strategic and operational risks associated with the conduct of licensed intermediaries;
- Explain the importance of risk oversight, ethical and compliance programmes and the consequences of failures in such programmes; and
- Exercise judgement appropriately in dealing with issues of risk oversight and compliance brought to the attention of the board.

### PROGRAMME OUTLINE

- 02.00 pm
- Role of the board of directors in building and sustaining an effective ethics and compliance framework that aims to meet the directors' fiduciary duties
    - o Identifying and understanding the requirements of the relevant regime;
    - o Identifying and understanding the current state of systems and processes in the organisation; and
    - o Undertaking detailed impact assessment and gap analysis so as to determine what needs to be done to comply with the requirements of the relevant regime.
  - The board's role in managing conflicts of interest situations, including:
    - o Connected/related party transaction;
    - o Insider information;
    - o Liquidity and risk management; and
    - o Customer complaints and dispute resolution.
- 3.30 pm Coffee Break
- 3.45 pm
- What happens when there is compliance failure? How to prevent compliance failure?
    - o Best practices in compliance for capital market intermediaries; including monitoring compliance as an important part of directors' oversight responsibilities;
    - o Board's rights and obligations to demand the right information;
    - o Relationship between compliance and internal audit function and the impact on board's functions; and
    - o Case studies of compliance functions and activities.
- 05.30 pm End of Programme

### SPEAKER



#### REINUSHINI CHANDRASEGARAM

Reinushini Chandrasegaram is a strong advocate of organisational integrity; and is a thought leader and industry expert in compliance. She is the CEO and Principal Consultant of RC Compliance Consultancy, a boutique risk-and-solutions based compliance advisory firm based in Kuala Lumpur, Malaysia.

She consults with major organisations in a broad range of industry sectors to develop, implement and evaluate integrated compliance programs and frameworks to meet the requirements of Corporate Liability adequate procedures (Section 17A MACC Act 2009) & ISO 37001:2016 ABMS, providing advisory on corruption risk assessment, compliance training, corporate governance and sustainability statements for Annual Reports.

Reinushini held senior positions and leadership roles in Business Integrity & Compliance as Compliance Officer and Advisor in a global European Oil and Gas multinational and in Internal Audit in conglomerates. She has over 20 years' professional experience in business integrity & anti-corruption compliance, corruption risk assessment, internal auditing, whistleblowing and fraud investigations, international sanctions, human rights, 3rd party due diligence and corporate governance.

Reinushini is a Chartered Certified Accountant & FCCA (Fellow of the Association of Chartered Certified Accountants), Certified Internal Auditor (CIA), Certified Anti-Money Laundering & Counter Financing of Terrorism Compliance Officer (CAMCO), with an MBA from University of Leicester, UK. She led in-house business integrity, compliance, risk and internal audit professional reviews and knowledge sessions in Europe, Africa and Asia Pacific. Her writing on anti-corruption compliance best practices and internal audit has been published in professional journals, national newspaper and internal global company arena.

Reinushini speaks at national and international professional forums and conferences and frequently facilitates programs for Directors, C-suite and Senior Management. She is a TASA Instructor faculty of TRACE International, Inc. (USA), certified HRDF trainer, ISO 37001:2016 ABMS certified and alumni of International Anti-Corruption Association (IACA).

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*\*The SIDC reserves the right to amend the programme as deemed appropriate as without prior notice.*

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