

CMDP: MODULE 2A

BUSINESS CHALLENGES AND REGULATORY EXPECTATIONS – WHAT DIRECTORS NEED TO KNOW (EQUITIES & FUTURES BROKING)



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5 AUGUST 2024

2.00PM-5.30PM | SECURITIES COMMISSION OF MALAYSIA



Fees:
MYR 2,200
(fee is not inclusive of SST)



CPE Points Earned:
5 CPE Points



Mode:
Physical - Face to Face



SIDCPHYSICAL Face-to-Face Event.

Seats Are **Limited**.

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PROGRAMME OVERVIEW

Licensed intermediary institutions play an important systemic role in the capital market ecosystem. The growth or decline of the capital market is influenced by, among others, the success and failure of these institutions. Hence, the quality of leadership at these institutions is paramount. Kiel et al., 2012 suggest four levels of competence required of a board. They are as follows:

Industry: Experience in and knowledge of the industry in which the organisation operates

Technical: Technical/professional skills and specialist knowledge to assist with ongoing aspects of the board's role

Governance: The essential governance knowledge and understanding all directors should possess or develop if they are to be effective board members

Behavioural: The attributes and competencies enabling individual board members to use their knowledge and skills to function well as team members and to interact with key stakeholders

PROGRAMME OBJECTIVE

The **Capital Market Director Programme** is an exclusive platform for directors and other strategic personalities of licensed intermediary institutions to equip themselves with new and relevant knowledge, skills and abilities (basic to intermediate level). The programme is also designed to allow them to explore and deliberate on pertinent issues affecting the industry from multi-stakeholders' perspectives.

The specific objectives of the programme are as follows:

- 1) Equip members of the board with knowledge and skills to provide leadership and oversight of the running of the licensed intermediary institutions;
- 2) Assist directors of licensed intermediary institutions to be an effective member of the board through latest developments in regulations and challenges, business and governance, in the capital market; and
- 3) Promote a thorough understanding of the role of the Securities Commission in regulating a dynamic and competitive capital market.

This programme aims to strengthen intermediation standards and capabilities as espoused by the Capital Market Masterplan 2 (CMP2).

ICF COMPETENCY LEVEL

- Core - Corporate Governance, Ethic & Integrity, Risk Management (Proficiency Level 4)
- Foundational (Regulatory) - Capital Market Institutions, Capital Market Intermediaries, Capital Market Products Regulations (Proficiency Level 4)
- Foundational (Product) - Capital Market Environment (Proficiency Level 4)
- Behavioural (Organisation Leadership) - Strategic Thinking (Proficiency Level 4)

TARGET AUDIENCE

Individuals

Newly appointed directors and directors of CMSL holders.

WHAT WILL YOU LEARN?

MODULE 2A: BUSINESS CHALLENGES AND REGULATORY EXPECTATIONS – WHAT DIRECTORS NEED TO KNOW (EQUITIES AND FUTURES BROKING)

At the end of the module, participants will be able to:

- Identify and discuss the nature, challenges and opportunities in the relevant business (stockbroking, investment banking and futures broking);
- Evaluate the relevant provisions in the applicable guidelines that directors of licensed intermediaries need to be cognizant of;
- Assess the challenges facing directors of relevant business (stockbroking, investment banking and futures broking) in overseeing the application of and conformance with the applicable guidelines;
- Exercise judgement appropriately in dealing with issues of business challenges and regulatory expectations brought to the attention of the board.

PROGRAMME OUTLINE

- 02.00 pm • Nature of the relevant business (stockbroking, investment banking and futures broking), including its shifting trends and regulatory and competitive changes;
- o Effects of demographic shifts – e.g. ageing population, expectations of Millennial and Gen Y as customers and workforce;
 - o Changes in business models due to availability of financial resources, diversification of revenue/income streams and cost efficiency pressures;
 - o Impacts from expectations, activities and cost related to market surveillance and compliance

- Overview of the expected competencies to understand the nature, conduct and performance of the relevant business, including
 - o Duties to clients;
 - o Types of risks associated with the relevant business;
 - o Performance benchmarking and evaluation

3.30 pm Coffee Break

- 3.45 pm • Challenges in the operations, systems and procedures in terms of minimum requirements and best practices to meet the expectations laid out in the applicable SC Guidelines with particular reference to the following areas of:
- o Customer due diligence;
 - o Insider and/or price sensitive information;
 - o Real or perceived conflicts of interest situations;
 - o Market misconduct, including front running and scalping;
 - o Compliance function and compliance officers;
 - o Breaches of securities laws, rules and regulations;
 - o AML/CFT framework;
 - o Bursa Malaysia's approach to ensuring fair and orderly market intermediaries.

05.30 pm End of Programme

SPEAKER



FOK CHUAN MENG

Fok Chuan Meng is currently the Director of Malacca Securities Sdn Bhd (MSSB). He joined the stockbroking industry in 1997. He has many years of experience as Head of Operations and Head of Dealing.

He oversees and supervise retail dealing functions, proprietary trading and discretionary trading businesses. Well experienced in the capital market industry which includes operations, marketing, compliance, risk management, product development, liaison with authorities, financial planning. Mr Fok has held various managerial roles in accounting, manufacturing, trading and education services before financial services.

An active committee member of Association of Stockbrokers Malaysia (ASCM) since 2019 and was part of Bursa's audit committee member for listed main board from 2009 to 2014. A chartered member of the Malaysian Institute of Accountants and a Certified Financial Planner and a Non-Executive Director of licensed Financial Planning company.

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*The SIDC reserves the right to amend the programme as deemed appropriate as without prior notice.

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