

CMDP: MODULE 2A BUSINESS CHALLENGES AND REGULATORY EXPECTATIONS – WHAT DIRECTORS NEED TO KNOW (EQUITIES & FUTURES BROKING)

23 MAY 2023 | 10.00AM - 11.30AM

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5 CPE Points



Mode:
Virtual - Webinar

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PROGRAMME OVERVIEW

Licensed intermediary institutions play an important systemic role in the capital market ecosystem. The growth or decline of the capital market is influenced by, among others, the success and failure of these institutions. Hence, the quality of leadership at these institutions is paramount. Kiel et al., 2012 suggest four levels of competence required of a board. They are as follows:

- Industry:** Experience in and knowledge of the industry in which the organisation operates
- Technical:** Technical/professional skills and specialist knowledge to assist with ongoing aspects of the board's role
- Governance:** The essential governance knowledge and understanding all directors should possess or develop if they are to be effective board members
- Behavioural:** The attributes and competencies enabling individual board members to use their knowledge and skills to function well as team members and to interact with key stakeholders

PROGRAMME OBJECTIVE

The **Capital Market Director Programme** is an exclusive platform for directors and other strategic personalities of licensed intermediary institutions to equip themselves with new and relevant knowledge, skills and abilities (basic to intermediate level). The programme is also designed to allow them to explore and deliberate on pertinent issues affecting the industry from multi-stakeholders' perspectives.

The specific objectives of the programme are as follows:

- Equip members of the board with knowledge and skills to provide leadership and oversight of the running of the licensed intermediary institutions;
- Assist directors of licensed intermediary institutions to be an effective member of the board through latest developments in regulations and challenges, business and governance, in the capital market; and
- Promote a thorough understanding of the role of the Securities Commission in regulating a dynamic and competitive capital market.

This programme aims to strengthen intermediation standards and capabilities as espoused by the Capital Market Masterplan 2 (CMP2).

ICF COMPETENCY LEVEL



- Core - Corporate Governance, Ethic & Integrity, Risk Management (Proficiency Level 4)
- Foundational (Regulatory) - Capital Market Institutions, Capital Market Intermediaries, Capital Market Products Regulations (Proficiency Level 4)
- Foundational (Product) - Capital Market Environment (Proficiency Level 4)
- Behavioural (Organisation Leadership) - Strategic Thinking (Proficiency Level 4)

TARGET AUDIENCE

Individuals
Newly appointed directors and directors of CMSL holders.

WHAT WILL YOU LEARN?

MODULE 2A: BUSINESS CHALLENGES AND REGULATORY EXPECTATIONS – WHAT DIRECTORS NEED TO KNOW (EQUITIES AND FUTURES BROKING)

At the end of the module, participants will be able to:

- Identify and discuss the nature, challenges and opportunities in the relevant business (stockbroking, investment banking and futures broking);
- Evaluate the relevant provisions in the applicable guidelines that directors of licensed intermediaries need to be cognizant of;
- Assess the challenges facing directors of relevant business (stockbroking, investment banking and futures broking) in overseeing the application of and conformance with the applicable guidelines;
- Exercise judgement appropriately in dealing with issues of business challenges and regulatory expectations brought to the attention of the board.

PROGRAMME OUTLINE

- 10.00am
- Nature of the relevant business (stockbroking, investment banking and futures broking), including its shifting trends and regulatory and competitive changes;
 - Effects of demographic shifts – e.g. ageing population, expectations of Millennial and Gen Y as customers and workforce;
 - Changes in business models due to availability of financial resources, diversification of revenue/income streams and cost efficiency pressures;
 - Impacts from expectations, activities and cost related to market surveillance and compliance
 - Overview of the expected competencies to understand the nature, conduct and performance of the relevant business, including
 - Duties to clients;
 - Types of risks associated with the relevant business;
 - Performance benchmarking and evaluation
 - Challenges in the operations, systems and procedures in terms of minimum requirements and best practices to meet the expectations laid out in the applicable SC Guidelines with particular reference to the following areas of:
 - Customer due diligence;
 - Insider and/or price sensitive information;
 - Real or perceived conflicts of interest situations;
 - Market misconduct, including front running and scalping;
 - Compliance function and compliance officers;
 - Breaches of securities laws, rules and regulations;
 - AML/CFT framework;
 - Bursa Malaysia's approach to ensuring fair and orderly market intermediaries.
- 11.30am End of Programme

SPEAKER



MAHESWARI KANNIAH

Maheswari Kanniah (Mahes), is an experienced Regulatory and Compliance professional with over 43 years of experience including senior management roles in the financial services sector. She has wide-ranging exposures covering 20 years of Compliance, Regulatory, Governance, Ethics, Fraud Investigation and Risk Management functions in commercial bank, investment bank, securities broking, futures broking, asset management and private equity as well as 23 years of senior company secretarial functions of a listed company.

In her 43 years in the financial industry, Mahes has conducted various investigations in the capital market and anti-money laundering areas. This was also the reason why Mahes was instrumental in establishing KIBB's corporate partnership with the Association of Certified Fraud Examiners ("ACFE"), making KIBB the first company in Malaysia and South East Asia to partner with the ACFE.

Mahes is currently the Executive Director/Group Chief Regulatory and Compliance Officer of Kenanga Investment Bank Berhad ("KIBB"). She also serves on the Board of Institute of Corporate Directors Malaysia ("ICDM") and is a Member of the Audit and Risk Management Committee of ICDM and Chairman of its Members Disciplinary Committee. She also serves as a Member of the Risk Management Committee of University Malaysia, Council Member/Assistant Secretary of the Malaysian Association of Certified Fraud Examiners (MACFE) as well as Chairman of MACFE's Membership Committee and Mentor for both the Malaysia Australia Business Council and the 30% Women Club Mentoring Program.

On the national and community front, Mahes was an active sportswoman. In the early 80s, Mahes captained the Malaysian Hockey Team at various international games and represented the country in athletics. She is currently a Board member of the Foundation of the Women Community In Sports Malaysia.

Mahes is a Fellow of ICDM, Fellow Chartered Secretary and Chartered Governance Professional of the Chartered Governance Institute, United Kingdom - FCIS (CS)(CGP) and the Malaysian Association of the Institute of the Chartered Secretaries and Administrators. She is also a Certified Fraud Examiner ("CFE") registered with the ACFE, US/Malaysia and a Chartered Banker, AICB.

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* The SIDC reserves the right to amend the programme as deemed appropriate as without prior notice.

For enquiries on registration, please contact:

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