



HRD CORP REGISTERED COURSE/PROGRAMME NO. 10001260011



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Learning Hours: 4 hours



Fees: MYR 650 (fee is not inclusive of 6% SST)



CPE Points Earned: 10 CPE Points

ECONOMIC OUTLOOK 2023 REDEFINED

Get Your Perspectives on Events Impacting Businesses and Potential Growth Sectors

8 FEBRUARY 2023 | 9.00 AM - 1.15 PM

ACT NOW AND SECURE YOUR SPOT TODAY!

PRODUCTS & SERVICES

PROGRAMME OVERVIEW

Global economic activity is experiencing a broad-based and sharper-than-expected slowdown, with inflation higher than ever seen in several decades. The cost-of-living crisis, tightening financial conditions in most regions, Russia's invasion of Ukraine, and the lingering COVID-19 pandemic all weigh heavily on the outlook. Global growth has been slow with 6.0 percent in 2021 to 3.2 percent in 2022, is now predicted to grow at 2.7 percent in 2023.

According to RAM Rating Services Berhad (RAM Ratings), Malaysia's gross domestic product (GDP) is expected to remain reasonable in 2023 despite a slower growth forecast of 4.3 per cent compared with 8.2 per cent growth projection for 2022. Domestic demand supported by the continued recovery in the labour market and existing policy support measures is projected to remain the key driver for growth. That said, notable price pressures and tightening of monetary policy will likely dampen consumer spending. Additionally, the recently formed unity government is expected to focus on lifting Malaysia forward and boost investors' confidence amid various geopolitical uncertainties.

This programme will deliberate on the insights of the global economic outlook and the impact of budget 2023 in strengthening and rebuilding the Malaysian economic sectors and businesses.

PROGRAMME OBJECTIVE

This programme will provide participants with insights on global economic outlook as well as the 2023 Malaysian Budget initiatives, its implementation, impact to the economy and businesses in 2023 and beyond.

ICF COMPETENCY LEVEL

- Foundational (Product) – Capital Market Environment (Proficiency Level 3)
- Functional (Technical) – Market Analysis (Proficiency Level 3)
- Foundational (Product) – Capital Market Products (Proficiency Level 3)

LEARNING OUTCOMES

By the end of this programme, participants will be able to:

- describe the global economic future outlook, potentials and challenges
- explain the Malaysian Budget 2023, its impact and opportunities to the local economy and industries
- discuss the future potentials and outlook of the travel and tourism industry as well as green economic sectors from budget 2023

METHODOLOGY

Interactive presentations, case studies discussions and Question-and-Answer (Q&A) sessions

WHO SHOULD REGISTER?

Individuals

Economists, Analysts, Fund Managers, CMSRL Dealing in Securities and Derivatives, Directors, C-Suites, Business Development Executives.

Institutions

Public Listed Companies (PLCs), Capital Market Intermediaries.

WHAT WILL YOU LEARN?

- 9.00 am **Global Economic Watch: Review, Forecast and Expectations**
- A look at major global economic headwinds
 - Implications of the rising interest rates
 - Post US mid-term election implications
 - Ongoing Russia-Ukraine conflict
 - Employment outlook
 - Growth projection in major economies – China, EU, USA
 - Recession vs. Stagflation
- Moderator
Kamarul Bahrin Haron Freelance Journalist & Media Consultant
- Panelists
Dr Matteo Lanzafame Senior Economist, Asian Development Bank (Philippines)
Professor Geoffrey Williams Professor & Dean of the Institute of Postgraduate Studies, Malaysia University of Science and Technology
- 10.30 am Screen Break
- 10.45 am **Facilitating Malaysia's Economic Reform through Budget 2023**
- Budget 2023 revisit post GE15
 - Key events to look out for in 2023
 - Malaysia's economic catalysts in raising market confidence and investments
 - Tax and initiatives in strengthening Malaysia's corporates and SMEs
 - Tax reliefs / deductions to support - increasing cost of living
- Moderator
Kamarul Bahrin Haron Freelance Journalist & Media Consultant
- Panelists
Dr Muhammed Khalid Research Fellow, Institute of Malaysia and International Studies, Universiti Kebangsaan Malaysia
Farah Rosley Malaysia Tax Leader, EY
Sivasuriyamoorthy Sundara Raja Deputy CEO, Investment Promotion and Facilitation, Malaysian Investment Development Authority (MIDA)
- 12.15 pm **Economic Segment in Focus - Risks in Food Security and Opportunities in Travel & Tourism Industry**
- Projection, forecast and outlook
 - Funding and tax initiatives from budget 2023
- Moderator
Kamarul Bahrin Haron Freelance Journalist & Media Consultant
- Panelists
Datuk Tan Kok Liang President, Malaysian Association of Tour and Travel Agents (MATTA)
Prof. Dr. Shaufique Fahmi Ahmad Sidique Professor, Agricultural Economics, Universiti Putra Malaysia (UPM)
- 1.15 pm End of Programme

MODERATOR



Kamarul Bahrin Haron

Kamarul Bahrin Bin Haron was formerly Editor-in-Chief of Astro Awani. In his 27 years of media career, this multiple award-winning TV journalist, editor and talk show anchor is well known for his grassroots focused journalism without fear or favour.

He is especially sharp on the issues of digital, social, and economic inclusion, new politics reforms, 4th Industrial Revolution and socio development balance, social entrepreneurship for a more equitable society and science and technology communications.

This bachelor of broadcasting graduate from Universiti Sains Malaysia has refined the art of balancing the depth and width of challenging topics like political reforms, vaccine inequality and inter faith issues into mass friendly editorial narratives and even live discourse on air.

His acumen and media contributions has also been recognised internationally. For example, he is the first Malaysian to be accredited as Media Leader to attend and cover the World Economic Forum (WEF) in Davos after moderating key strategic sessions at WEF ASEAN in Kuala Lumpur, Phnom Penh and Hanoi.

Kamarul is currently on a new mission to disrupt the old and build new ways to make media platform more grassroots driven than elitist in terms of content generation and revenue opportunities.

He is sparking a momentum with like-minded disruptors for a much-needed disruption of media, financial and government technologies by innovating a digital grassroots driven regional media.

While striving for this innovation, Kamarul makes time for gigs of journalistic passion as journalist, director, producer, anchor and strategist for media and communication initiatives.

PANELLISTS



Dr Matteo Lanzafame

Matteo Lanzafame is Senior Economist at the Asian Development Bank (ADB). He is a macroeconomist and conducts research in many areas, with a particular focus on growth and development issues. He has several publications in peer-reviewed international academic journals. He is part of the team that produces ADB's Asian Development Outlook and conducts macroeconomic surveillance and monitoring. Prior to joining ADB in 2019, Matteo was Associate Professor of Political Economy at the University of Messina, in Italy. He holds an MA in Development Economics and a PhD in Economics from the University of Kent in the UK.

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Professor Geoffrey Williams

Geoffrey Williams is a Professor and Provost for Research and Innovation at the Malaysia University of Science and Technology.

He is also a Senior Fellow at the Malaysian Institute of Economic Research and a Visiting Research Fellow at Bank Negara Malaysia.

A graduate of the University of Cambridge, he has held academic positions at London Business School, Pembroke College University of Oxford and the University of London.

He is a Chartered Fellow of the Chartered Management Institute and Fellow of the Royal Society of Arts. Geoffrey has been living and working in Asia for 18 years focusing on economic policy, higher education and sustainability.

Professor Williams is a regular commentator in the media and writes a regular column in Free Malaysia Today.

His academic work has been published in international journals and his recent books include Responsible Management in Asia – Perspectives on CSR (Palgrave-Macmillan) and Advancing Innovation and Sustainable Outcomes in International Graduate Education, with Mohan Raj Gurubatham (IGI Global, Pennsylvania).



Dr Muhammed Khalid

Dr. Muhammed bin Abdul Khalid ("Dr Muhammed") is currently a Research Fellow at the Institute of Malaysian and International Studies (IKMAS), Universiti Kebangsaan Malaysia, and Adjunct Professor at the Center for Policy Research and International Studies (CenPRIS), University Sains Malaysia.

He is also the chairman of Allianz General Insurance Malaysia Berhad, Member of the Board of Trustees of the Malaysian Institute of Economic Research (MIEF), and Member of the Honorary Council of Advisors at the European-Malaysian Chamber of Commerce. He had also served as Member of the Board at Malaysia Investment Development Agency (MIDA).

Previously, he is the Economic Adviser to the former Prime Minister, and Member of the Economic Action Council chaired by the Prime Minister from 2018 to 2020.

Dr. Muhammed has served as consultant to the World Bank, United Nations Development Program ("UNDP"), United Nations Children's Fund ("UNICEF"), United Nations Population Fund ("UNFPA"), United Nations Economic and Social Commission for Asia and the Pacific ("UNESCAP"), United Nations High Commission for Refugees (UNHCR), and United Nations Population Fund (UNFPA).

He has worked at Khazanah Research Institute, Securities Commission Malaysia, and the Institute of Strategic and International Studies (ISIS) Malaysia. He was also a Senior Technical Advisor at the United Nations Development Program (UNDP) Malaysia.

He obtained his PhD from the Institut d'études Politiques de Paris (Sciences-Po Paris), France, and a Master of Economics from University of Malaya, and a BSc from University of Southern California, Los Angeles, USA.



Farah Rosley

Farah Rosley is the Malaysia Tax Leader at Ernst & Young Tax Consultants Sdn. Bhd. She was also the Past President of the Chartered Tax Institute of Malaysia (CTIM) from 2019 to 2022.

Farah has more than 20 years of experience in managing corporate tax engagements and working with large multinational, public companies across a variety of sectors including services, telecommunications and technology, electronics, infrastructure and utilities, plantations, property development, construction and manufacturing. She has also advised on special government initiatives and studies on tax matters as well as lent insights into government policies for specific sectors.

During her tenure as President of CTIM, Farah plays an active and facilitative role in working with key government stakeholders and the private sector on leading-edge tax decisions and improvements for the nation.

Farah is a firm believer in supporting the next generation of tax professionals and initiated the EY Young Tax Professional of the Year program in Malaysia in 2013 to create awareness of the tax profession and encourage the young to consider a career in tax.

A regular speaker in national and international tax conferences and seminars, Farah has frequently been invited by the media to provide the latest insights and views on taxation and the relevant policies. Farah has also authored numerous articles and commentaries for various publications.



Sivasuriyamoorthy Sundara Raja

A Business Administration graduate from the University of Malaya, Sivasuriyamoorthy Sundara Raja joined Malaysian Investment Development Authority (MIDA) in 1989 as an Assistant Director in the Food, Beverages and Chemical Division. Over the last 33 years he had served in the Strategic Planning and Policy Advocacy Division, Investment Promotion Division and Incentive Coordination and Collaboration Office (ICCO). Mr.Siva was posted to Germany twice to head MIDA's office in Cologne (2006-2009) and Frankfurt (2013-2017). He was responsible to move MIDA's office from Cologne to Frankfurt and to establish MIDA's second office in Germany in Munich. As an overseas Director in Germany, Mr.Siva was responsible to attract foreign direct investments from Germany and the Benelux countries, namely Belgium, the Netherlands and Luxembourg.

Throughout most of his 33 years career with MIDA, Mr.Siva was involved in various projects on Malaysia's industrial development, such as the 2nd and 3rd Industrial Master Plans (IMP), 8th-10th Malaysia Plans, equity liberalisation of the manufacturing sector, formulation of investment incentives and policies, and empowerment of MIDA. Mr.Siva was also responsible for the coordination of the Study on Exit Strategy for Foreign Labour Intensive Industries, formulation of policies and guidelines for the establishment of Domestic Investment Strategic Fund (DISF) to accelerate the shift of Malaysian-owned companies in high technology industries, as well as the establishment of One Stop Centre and Business Travellers Centre for Short Term Business Travellers during COVID 19 Pandemic.

Mr.Siva was promoted as the Executive Director (Investment Promotion) on 1st November 2018 and moved to his current position as the Deputy Chief Executive Officer (Investment Promotion & Facilitation) effective 1st May 2021.



Datuk Tan Kok Liang

Tan Kok Liang who holds a Masters in Tourism from University of Toulouse, France and a Chartered Accountant by training, started his career in the travel industry in 1990. Tan Kok Liang is also a Certified Hotel Administrator. Apart from his involvement in the travel industry, he is also a Partner of a firm of Chartered Accountants. He is currently the elected President of the Malaysian Association of Tour and Travel Agents (MATTA).

He is currently the Director of several tourism businesses that has won prestigious state and national tourism awards for service excellence over the years.

In 2018, he was the award recipient of Tourism Promotion Organisation (TPO) Best Award – Best Tourism Industry Leader, in recognition of his valuable contribution to the development of the tourism industry in the Asia Pacific region. The award was conferred by Tourism Promotion Organization for Asia Pacific Cities, an international organization established in 2002 with the blessing of the 5th Asian-Pacific City Summit.

He has made representations to the Government on behalf of the private sector to invigorate the tourism industry. Amongst the issues raised were the granting of visa-free entry to China and India nationals to boost arrivals, funding and incentives for digital marketing, tapping of incentives for inbound tour operators, upgrading of tourist vehicles, capping of domestic airfares to encourage domestic tourism and raising concerns of safety and security challenges affecting the tourism industry.

As MATTA President, Tan has instituted several key initiatives to further drive inbound tourism to Malaysia such as setting up the Malaysia-based online booking engine (mattaonline.travel) and initiating aggressive overseas promotions to China, India, UK, Europe and ASEAN.



Prof Dr Shaufique Fahmi Sidique

Dr Shaufique Fahmi Sidique is a Professor of Agricultural Economics at Universiti Putra Malaysia (UPM) and Director of its Institute of Plantation Studies. His research interests are mainly in agriculture policy, food security and resource economics.

His previous research is on smallholder livelihoods in palm farming, the valuation of artificial reefs and marine protected areas in Malaysia, and the welfare of rural artisanal fishing households.

He has served as a consultant and trainer to private companies and government agencies, including the Economic Planning Unit for Selangor, the Department of Fisheries, the Malaysian Palm Oil Council, the Economic Planning Unit, the Prime Minister's Department and the Ministry of Science, Technology and Innovation.

Professor Shaufique holds a PhD in agricultural economics from Michigan State University. He received his bachelor's degree in accounting from Cardiff University.

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