

# CMDP: MODULE 2A BUSINESS CHALLENGES AND REGULATORY EXPECTATIONS – WHAT DIRECTORS NEED TO KNOW (EQUITIES & FUTURES BROKING)

LIVE WEBINAR AVAILABLE ON  
**23 AUGUST 2022 | 10.00AM - 11.30AM**



**Learning Hours:**  
1.5 hours



**Fees:**  
MYR 1,500 Per Webinar  
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## PROGRAMME OVERVIEW

Licensed intermediary institutions play an important systemic role in the capital market eco-system. The growth or decline of the capital market is influenced by, among others, the success and failure of these institutions. Hence, the quality of leadership at these institutions is paramount. Kiel et al (2012) suggest four levels of competence required on a board. They are as follows:

- Industry:** Experience in and knowledge of the industry in which the organisation operates
- Technical:** Technical/professional skills and specialist knowledge to assist with ongoing aspects of the board's role
- Governance:** The essential governance knowledge and understanding all directors should possess or develop if they are to be effective board members
- Behavioural:** The attributes and competencies enabling individual board members to use their knowledge and skills to function well as team members and to interact with key stakeholders

## PROGRAMME OBJECTIVE

The Capital Market Director Programme is an exclusive platform for directors (and other senior leaders) of licensed intermediary institutions to be equipped with the relevant knowledge, skills and abilities (basic to intermediate level) to meet the four levels of competence as described above. The programme is also designed to allow directors and other participants to explore and deliberate on pertinent issues affecting the industry from multi-stakeholders' perspectives. The specific objectives of the programme are as follows:

- 1) Equip members of the board with knowledge and skills to provide leadership and oversight of the running of the licensed intermediary institutions.
- 2) Assist directors of licensed intermediary institutions to be an effective member of the board through latest developments in regulations and challenges, business and governance, in the capital market.
- 3) Promote a thorough understanding of the role of the Securities Commission in regulating a dynamic and competitive capital market.

This programme aims to strengthen intermediation standards and capabilities as espoused by the Capital Market Masterplan 2 (CMP2).

## ICF COMPETENCY LEVEL

- Core - Risk Management (Proficiency Level 4)
- Foundational (Regulatory) - Capital Market Intermediaries (Proficiency Level 4)
- Foundational (Regulatory) - Capital Market Products Regulations (Proficiency Level 4)

## TARGET AUDIENCE

### Individuals

Newly appointed directors and directors of CMSL holders

## PROGRAMME

Business Challenges and Regulatory Expectations – What Directors Need to Know (Equities & Futures Broking)

- Nature of the relevant business (stockbroking, investment banking and futures broking), including its shifting trends and regulatory and competitive changes
- Overview of the expected competencies to understand the nature, conduct and performance of the relevant business, including
  - Duties to clients;
  - Types of risks associated with the relevant business;
  - Performance benchmarking and evaluation
- Challenges in the operations, systems and procedures in terms of minimum requirements and best practices to meet the expectations laid out in the applicable SC Guidelines with particular reference to the following areas of:
  - Customer due diligence;
  - Insider and/or price sensitive information;
  - Real or perceived conflicts of interest situations;
  - Market misconduct, including front running and scalping;
  - Compliance function and compliance officers;
  - Breaches of securities laws, rules and regulations;
  - AML/CFT framework;
  - Bursa Malaysia's approach to ensuring fair and orderly market intermediaries.

### Learning Objectives/Outcomes

- Discuss the nature, challenges and opportunities in the relevant business (stockbroking, investment banking and futures broking);
- Evaluate the relevant provisions in the applicable guidelines that directors of licensed intermediaries need to be cognizant of;
- Assess the challenges facing directors of relevant business (stockbroking, investment banking and futures broking) in overseeing the application of and conformance with the applicable guidelines;
- Discuss the appropriate judgement exercise in dealing with issues of business challenges and regulatory expectations brought to the board's attention.

### Speaker

Lok Eng Hong

2.5 HOURS | PRE & POST ASSESSMENTS

## SPEAKER



### LOK ENG HONG

Mr. Lok is the Regional Head, Retail Brokerage Business and Regional Head, Dealing at Maybank Investment Banking Group ("Maybank IBG"). He leads the Maybank IBG regional retail brokerage business and has an oversight on the stockbroking's dealing activities which stretches across Malaysia, Singapore, Thailand, Indonesia, Philippines, Vietnam, and Hong Kong. Mr. Lok also engages regional regulators on capital market development initiatives.

He is the Chairman of the stockbroking committee of Malaysian Investment Banking Association ("MIBA"). He leads industry discussions on stockbroking and capital markets.

He graduated from the Pennsylvania State University, USA in 1994. He has 26 years of experience in capital markets. He has attended senior executive programs at INSEAD in France and Singapore, Tsinghua University in Beijing, as well as the Iclif leadership & governance program.

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