

MODULE 12: INVESTMENT MANAGEMENT AND CORPORATE FINANCE

LIVE WEBINAR AVAILABLE ON
13 & 14 MARCH 2021
9.00AM - 6.00PM



Learning Hours:
2 Days



Fees:
MYR 1,250 Per Webinar
(fee is not inclusive of 6% SST)

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PROGRAMME OVERVIEW

This 2-day course is designed to match the licensing study outline for Module 12 on investment management and corporate finance. It covers the fundamental aspects of investment, economic and market value added, financial statement analysis, valuations, derivatives and corporate exercises.

PROGRAMME OBJECTIVE

This course equips participants with comprehensive understanding and knowledge based on the Module 12 Study Outline. Participants will advance their knowledge and comprehension further via an interactive teaching and learning experience while increasing their confidence in sitting for the examination. This course will be facilitated by an experienced and qualified trainer.

LEARNING OUTCOMES

Candidates are expected to have good knowledge, understanding and ability to apply in the following areas:

1. Investment environment of the Malaysian capital market
2. Economic fundamentals
3. Inter-relationship between corporate finance, investment and strategic management
4. Concept of shareholder value and its determinants
5. Techniques of financial statement analysis and use of various ratios to gain insights into a company's performance measure
6. Methods of computing economic value added and market value added
7. Concept of time value of money and opportunity cost of capital
8. Capital budgeting techniques used in making project decisions
9. Relationship between risks and returns and how they are measured
10. Levels and implications of market efficiency on technical and fundamental analysis and portfolio management
11. Basic portfolio theory
12. Process of portfolio management and evaluation of its performance
13. Common forms of financing and factors to consider in determining the optimal capital structure
14. Financing decisions which covers debt financing, equity financing and dividend policy
15. Definitions of value and role of valuation
16. Valuation methodologies and their limitations
17. Various forms of derivatives used to hedge financial risks arising from the financing and investment decisions of a company
18. Interaction of financing and investment decisions in corporate restructuring, mergers and acquisitions

CANDIDATES' PREREQUISITES

It is estimated that this module will require a minimum of 120 hours of study time. Candidates are expected to have relatively strong capability in the application and analysis of information provided in this outline and its reference. The amount of study hours needed depends on the education background and work experience of the candidates. Candidates are also expected to update themselves with the latest changes relevant to this module as all questions will be continuously updated to reflect these changes.

METHODOLOGY

This course will be delivered using effective learning methods which include presentations, discussions and review examination questions.

WHO SHOULD ATTEND

- Candidates preparing for the Module 12 licensing examination
- New entrants to the capital market industry and staff of investment banks

PROGRAMME

DAY 1

Overview of the Investment Environment

- Development of the Capital Market and its Technology
- The Malaysian Markets
- Growth of Capital Market Products and Services in Malaysia
- Regulatory Framework of the Malaysian Capital Market

Fundamentals of Economics

- Economic Fundamentals
- The Real Economy
- The Public Sector
- Monetary Policy
- The International Sector
- International Economics
- Economic Analysis and Investment Strategy
- Economic Indicators – Usefulness and Practicality for Market Participants

1.75 hours (9.00am – 10.45am)

Strategic Management

- Overview of Strategic Management
- Linking Corporate Finance with Strategic Management
- Shareholder Value

Break

Financial Statement Analysis and Performance Measurement

- The Importance of Financial Statement Analysis
- Financial Statement Analysis
- Economic Value Added
- Market Value Added

Risks and Returns

- Present Value and Opportunity Cost of Capital
- Capital Budgeting
- Measurement of Risk
- Measurement of Investment Returns

2 hours (11.00am – 1.00pm)

Lunch Break

Portfolio Theory

- Risk Aversion and Utility
- Markowitz Portfolio Theory
- Capital Asset Pricing Model
- Arbitrage Pricing Theory

PROGRAMME

Portfolio Management

- Market Efficiency
- Security Analysis
- An Introduction to Portfolio Management
- Evaluation of Investment Performance

2 hours (2.00pm – 4.00pm)

Break

Financing Decisions

- The Financing Decision
- Capital Structure
- Financial Decisions in a Perfect Market
- The Stakeholder Theory

Debt Financing

- Key Categories of Debt Financing Services
- Valuation of Bonds
- Price Volatility
- Convertible Bonds

1.75 hours (4.15pm – 6.00pm)

End of Day One

DAY 2

Equity Financing

- Types of Equity Financing
- Valuation of Equity
- Effects on Corporate Exercises

Dividend Policy

- Definition of Dividend Policy
- Dividend Theories
- Dividend Policy Issues
- The Dividend Policy
- Other Forms of Dividend

1.75 hours (9.00am – 10.45am)

Break

Valuation

- The Role of Valuation
- What is Value?
- Valuation Models, Approaches and Applications
- Discounted Cash Flow Valuation
- Dividend Discount Model
- Relative Valuation
- Asset-based Valuations
- Discounts, Premiums and other Considerations
- Alternative Valuation Models

Options

- Definition and Concept of Options
- Trading of Options
- Option Payoffs
- Option Strategies
- Option Valuation
- Options in Portfolio Management

Swaps and Interest Rate Options

- Definition and Concept of Swaps
- Types of Swaps
- Other Options on Debt Instruments and Interest Rates

2 hours (11.00am – 1.00pm)

Lunch Break

Futures

- Definition and Concept of Futures
- The Futures Market
- Futures Pricing Review
- Commodity Futures
- Equity Futures
- Interest Rate Futures
- Bond Futures

Structured Products

- What is a Structured Product?
- Issuers of Structure Products in Malaysia
- Uses and Benefits of Using Structured Products
- Components of a Structured Product
- Features and Payout Structures of Structured Products
- Risks of Investing in Structured Products

2 hours (2.00pm – 4.00pm)

Break

Corporate Restructuring and Mergers and Acquisitions

- Types of Corporate Restructuring Exercises
- Mergers and Acquisitions
- Divestitures
- Leveraged Buyout
- Capital Reduction and Consolidation
- Recapitalisation
- Liquidation and Winding-up
- Schemes of Arrangement and Reconstruction
- Motives and Determinants
- Regulatory Framework
- International Mergers and Acquisitions

1.75 hours (4.15pm – 6.00pm)

End of Day Two

SPEAKER



WONG LOKE LIM

Wong Loke Lim has almost thirty years of banking and finance-related experience. Currently, he is a director of several private companies which he founded, including i-Biz Concept Sdn Bhd, a financial training and management resources provider. He is also a director of a Bursa

Malaysia-listed company and sits on the Board of Governors of the Financial Planning Association of Malaysia, where he was the Deputy President from 2011-2013. Previously, he was the Chief Executive/Licensed Representative of a fund management company, a general manager at KAF Investment Bank Berhad and the Group Chief Internal Auditor of a KLSE (now Bursa Malaysia)-listed company. He speaks regularly on topics relating to capital market, treasury, accounting and wealth management, and conducted training programmes for capital market professionals, private bankers and wealth managers in various financial centres in the Asia-Pacific region. He is a chartered accountant, a fellow of the Association of Chartered Certified Accountants and a Certified Financial Planner.

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