

Capital Market Graduate Apprenticeship (CMGA)

Section A: Eligibility

- **Question: When and how long must the candidate be employed to be eligible for this programme?**
Answer: Candidates need to be employed by their employers from 1 June 2020 until 30 June 2021 to be eligible for this programme. Candidates employed before or after this period are not eligible to participate.
- **Question: Can a graduate who is participating in an internship/ training scheme participate in CMGA?**
Answer: Candidates must be fresh graduates from an education institution recognised by the Government of Malaysia and have less than 6 months working experience (full-time employment) after graduation. If the candidates are currently participating in an internship/ training scheme (which is not a full time employment), they may be considered for entry into CMGA.
- **Question: Can companies hire the candidate in June 2021 and are they still entitled for the 6 month grant?**
Answer: If companies hire a candidate in June 2021, yes they are still eligible for the 6-month grant. In this instance, the training grant of RM2,000 per month will be disbursed from July 2021 until December 2021, subject to complete submission of monthly training reports to SIDC.
- **Question: Must the candidates be attached to a specific department/ role within the company?**
Answer: CMGA is open to fresh graduates who were employed for executive level roles i.e. non-administrative. There are no specific roles or functions as different employers may have different priorities, needs and requirements.
- **Question: What are the education institutions recognised by the Government of Malaysia?**
Answer: Generally, all programmes accredited by the Malaysian Qualifications Agency (MQA) are recognised by the Government of Malaysia. Information about the qualification can be obtained by checking and printing out the slip from the Civil Service Qualification Recognition System (eSisraf): <http://www2.mqa.gov.my/esisraf/> or Malaysian Qualifications Register(MQR): <http://www2.mqa.gov.my/mqr>

Section B: Training Grant

- **Question: How are the training grants disbursed to the company?**
Answer: The grant will be disbursed to companies on a monthly basis, subject to completion of progress reports to SIDC. Companies need to provide evidence/documentation of a structured training programme that includes on-the-job training and/ or external trainings attended by candidates. The grant will be paid to companies, which will then disburse it to candidates under the CMGA programme.
- **Question: Are there any possibilities that the grant payment may be rejected due to the progress report submitted?**
Answer: SIDC will provide the progress report template that companies can refer to, and SIDC personnel will be working closely with companies to assist them in fulfilling the requirements of the report.
- **Question: Are companies allowed to claim for external trainings attended/ on-the-job training by candidates?**
Answer: The training grant can be used to fund external trainings attended by candidates (up to RM2,000 per month), or can also be used for companies in providing on-the-job training to candidates. SIDC will share types and examples of on-the-job training applicable such as mentoring, coaching, hands-on training, learning-by-doing etc.

Section C: Candidate

- Question: What if the candidates resign after 3 months? Can the company reapply for the 3rd candidate (assuming the companies have applied for 2 candidates).

Answer: CMGA is open to a maximum of 2 candidates per company. If a candidate resigns after 3 months, we regret to inform that the company is not eligible to submit a fresh application to SIDC.

- Question: Can companies apply for both CMGA and CFTS?

Answer: Companies are allowed to send candidates to participate in both CMGA and CFTS, provided that they are not the same person/ individual. This is to allow more individuals the opportunity to benefit from these initiatives.

Corporate Finance Training Scheme (CFTS)

- Question: Is there a deadline/duration where the staff needs to pass the Securities Commission Licensing Examination (SCLC) Module 12 and 19 from the point of sign-up?

Answer: Registration for CFTS is open until 30 June 2021. We do not specify a specific timeline for candidates to pass Module 12 and 19, however do bear in mind that companies need to offer a minimum employment of 1 year on a permanent basis/1 year contract, and companies need to license the candidate within 2 years from passing of the assessment.

-End of FAQs-