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# **Examination Study Guide Investment Management and Corporate Finance (Module 12)**

**[Applicable to Examination Study Guide Module 12:  
Fifth Print 2014 (Update) and Sixth Print, 2015 (Reprint)]**

## **UPDATES**

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**(This document consists of five (2) pages including the cover page)**

1. General:

Candidates are expected to update themselves with the latest developments in this examination as all questions will be continuously updated to reflect these changes. Candidates are also advised to refer to the latest contract specification at Bursa Malaysia Berhad's website ([www.bursamalaysia.com](http://www.bursamalaysia.com)).

2. All corrections are highlighted in bold and underline.

Topic 2: Fundamentals of Economics

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**Table 5: Business Conditions, Inflation and Financial Markets**

Market	If business conditions are stronger than expected	If inflation is higher than expected	If business conditions are weaker than expected	If inflation is lower than expected
Fixed Income Prices	Down	Down	Up	Up
Share Market Prices	Up	Down	Down	Up
Foreign Exchange	Up	Up	Down	Down

It should be read as:

**Table 5: Business Conditions, Inflation and Financial Markets**

Market	If business condition are stronger than expected	If inflation is higher than expected	If business conditions are weaker than expected	If inflation is lower than expected
Fixed Income Prices	Down	Down	Up	Up
Share Market Prices	Up	Down	Down	Up
Foreign Exchange	Up	<u>Down</u>	Down	<u>Up</u>