

## Passing Rates for the SC Licensing Examinations



Regulated Activity	Module	2012 (%)	2013 (%)	2014 (%)
Dealing in Securities	6	68	77	74
	7	56	61	68
Dealing in Derivatives	16	70	74	68
	14	66	72	64
Dealing in Securities & Dealing in Derivatives	17	69	60	80*
	18	71	70	80*
Fund Management	9	70	81	76
	10	79	80	73
Advising on Corporate Finance /Investment Advice	19	70	67	64
	19A	78	60	63
	19B	100*	100	100*
	12	48	48	53
Compliance <i>(Registered Person)</i>	11	56	63	71

\* Less than 10 candidates

Note: The passing rates are based on the actual number of candidates who sat and passed the respective modules.