



**Suruhanjaya Sekuriti**  
Securities Commission  
Malaysia

# 2010 5<sup>th</sup> Annual ISLAMIC MARKETS PROGRAMME

Gearing-Up to Meet Future Challenges

4 - 9 July 2010

Securities Commission Malaysia, Kuala Lumpur

Developed & Organised by:



[www.sidc.com.my](http://www.sidc.com.my)

A Malaysian Technical Cooperation Programme (MTCP)





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# ISLAMIC MARKETS PROGRAMME

## *INTRODUCTION*

The growth of Islamic Capital Market (ICM) products and services in Malaysia and elsewhere has been dramatic, for both financing and investment. Today, there are a variety of products, infrastructures, institutions, intermediaries and investors, contributing to the development and greater depth of the capital market.

To accelerate growth of the ICM, human capacity building must be accorded high priority in its development efforts. The ICM industry needs to be equipped with a new breed of innovators, regulators, intermediaries and risk managers with the right blend of capital market knowledge

and understanding of Shariah principles. Furthermore, there is a pressing need to enlarge the pool of human capital in the areas of Islamic finance, legal, accounting and risk management. The programme focuses on principles of Islamic finance based on which further innovation and product engineering is made possible.

This programme is designed to cater to a wide audience of both experienced practitioners and new entrants into the world of Islamic finance. It is directed towards individuals involved in all aspects of Islamic finance and is most useful in preparing professionals dealing with Islamic products and institutions.



## Islamic Markets Programme (IMP) Organised by SIDC

Year	Theme
2006	First Islamic Markets Programme
2007	Second Islamic Markets Programme: Innovation for Growth
2008	Third Islamic Markets Programme: Product Innovation: Integrating Shariah and Market Needs
2009	Fourth Islamic Markets Programme: Seizing Opportunities While Strengthening Resilience

Year	2006	2007	2008	2009
No. of Participants	32	40	63	40
No. of Countries	5	9	12	15
List of Countries	Indonesia	Bangladesh	Kazakhstan	Turkey
	Japan	Uzbekistan	Republic of Maldives	Djibouti
	Brunei	Mauritius	Jordan	Croatia
	Doha	Iran	Kosovo	Uzbekistan
	Malaysia	Doha	Croatia	Uganda
		Japan	Djibouti	Cambodia
		Maldives	Cambodia	Kyrgyz Republic
		Brunei	Uzbekistan	Philippines
		Malaysia	Sri Lanka	Pakistan
			Bangladesh	Iran
			Iran	West Africa
			Malaysia	Morocco
				Laos
				Cote d'ivoire
				Malaysia

# SECURITIES INDUSTRY DEVELOPMENT CORPORATION



SECURITIES INDUSTRY DEVELOPMENT CORPORATION (SIDC), a leading capital markets education, training and information resource provider in ASEAN, is the training and development arm of the Securities Commission Malaysia (SC). It was established in 1994 and incorporated in 2007.

SIDC has been delivering professional excellence for more than 15 years. SIDC organises training programmes for Malaysian and foreign regulators, company directors and market professionals as well as conducts public investor education seminars on wise investing and investors rights.

SIDC develops and facilitates training both locally and internationally through a range of programmes and activities, including conferences, seminars, and workshops. In collaboration with the SC, we develop examination questions and modules and conduct licensing examinations as part of the licensing regime for Malaysian capital market intermediaries.

For more information, log on to [www.sidc.com.my](http://www.sidc.com.my)

## Regional Programmes and International Conferences Organised by SIDC

- 1997
  - Training programmes to assist the State Securities Commission of Vietnam and the Commodity and Futures Trading Supervisory Board of Indonesia (Bappebti).
  - Developed a training programme on the capital market for the Developing 8 countries (D-8), at the request of the Malaysian Ministry of Finance.
- 1999 & 2000
  - Participated in discussions on strengthening the training programme processes for regulators under the APEC Financial Regulators Training Initiative.
- 2001
  - First Emerging Markets Programme (EMP) on responding to the Challenges of the New Economy.
  - Second EMP on Responding to the Challenges of the New Economy.
- 2002
  - Third EMP on Building Strong and Competitive Securities Markets.
  - Regional Seminar on Corporate Governance (APEC Financial Regulators Training Initiative) organised with the Asian Development Bank.
  - Kuala Lumpur International Islamic Capital Market Conference.
- 2003
  - Fourth EMP on Strengthening Regulatory Structures.
  - Regional Seminar on Investor Education (APEC Financial Regulators Training Initiative).
  - Fifth OECD Asian Roundtable on Corporate Governance, followed by a Workshop on Investigation and Enforcement.
- 2004
  - Fifth EMP on Enhancing Effectiveness of Regulatory Structures.
  - Kuala Lumpur International Bond Conference (Asian Bond Market Initiative).
  - Regional Seminar on Market Supervision (APEC Financial Regulators Training Initiative) organised with the Asian Development Bank.
- 2005
  - Sixth EMP on Capital Market Regulation: Striking a New Balance.
  - Regional Training Programme-Investigation and Enforcement (APEC Financial Regulators Training Initiative) organised with the Asian Development Bank.
  - Strengthening Bond Market Development in APEC (organised with RIAP, University of Sydney).
- 2006
  - Seventh EMP on Emerging Markets Challenge: Rethinking Regulations.
  - Regional Seminar on Regulation of New Products (APEC Financial Regulators Training Initiative) organised with the Asian Development Bank.
- 2007
  - Eighth EMP on Emerging Markets Challenge: Harmonising Standards: Rules vs Principles.
- 2008
  - Ninth EMP on Strengthening Emerging Markets: Competition, Collaboration and Compliance.
- 2009
  - APEC Workshop on Supporting the Development of a Diversified & Sound Institutional Investor Base.
  - APEC Seminar on Exploring the Options for Broadening the Institutional Investor Base in APEC Hanoi.
  - East Asian Summit (EAS) Seminar on Towards Greater Efficiency in Regulating and Supervising Financial Markets in Emerging Economies Phnom Penh.
  - EAS Workshop on Strengthening the Institutional Development and Function of Securities Market Supervisory Agencies.
- 2010
  - APEC Pilot Work Placement Programme.

# ABOUT MALAYSIA

## *Location*

Situated in Southeast Asia, Malaysia comprises two regions separated by the South China Sea. The first region is Peninsular Malaysia which shares its borders with Thailand in the North, and Singapore in the South. The second region, on Borneo Island, comprises the Federal Territory of Labuan, and the states of Sabah and Sarawak which share their borders with Indonesia's Kalimantan.

Kuala Lumpur is the capital of Malaysia.

## *Weather*

Malaysia enjoys a tropical climate with plenty of sunshine throughout the year. Temperatures typically range from 22 to 33°C (70 to 90°F). It often rains and humidity is high all year round.



## *Clothing*

As Malaysia's climate is sunny almost the whole year around, light clothing is ideal. It is advisable for ladies when entering mosques and temples to wear long sleeves and loose pants or long skirts. For more formal occasions, men should wear jackets, ties, or long-sleeved batik shirts while women should wear office attire or dresses depending on the occasion.

## *Electrical Supply*

Electrical supply is on a 240-volt 50-cycle system.





## ***People & Culture***

Malaysia has a combined population of over 28 million\* people. Because of its location between the Indian Ocean and the South China Sea, Malaysia has traditionally been a meeting point for traders and travellers from both the East and West. Malaysia has a multicultural and multiracial population of Malays, Chinese, Indians and other indigenous races. Accompanying such a varying ethnic composition of people is the practice of different religions and while Islam is the official religion, there is freedom of worship for all. There are many mosques, temples and churches in every city and town catering to the religious needs of the residents.

Although Bahasa Malaysia is the country's official language, English is widely spoken, especially in business.

\*Source: Department of Statistics Malaysia ([www.statistics.gov.my](http://www.statistics.gov.my))

## ***Time***

Malaysia is eight hours ahead of Greenwich Mean Time (GMT) and 16 hours ahead of US Pacific Standard Time.

## ***Currency***

The Malaysian unit of currency is the Ringgit Malaysia (RM). The currency notes are issued in denominations of RM1, RM5, RM10, RM 50 and RM100. Coins are in 5 sen, 10 sen, 20 sen and 50 sen. US\$1 = approximately RM3.50.

Travellers cheques can be easily exchanged for Ringgit Malaysia at any bank, hotel or authorised money changer. Major credit cards including American Express, Visa, Mastercard and Diners Club are accepted at most hotels, shopping centres and large restaurants.

## ***Tipping***

Tipping is generally not necessary in Malaysia. A service charge of 10% and 5% government tax is levied on food, drinks and accommodation.

## ***Business Hours***

The country runs on a normal eight hours a day system with some Saturdays being half-day working days and Sunday being a day of rest. However, department stores and supermarkets are open daily from 10am to 10pm.

## ***Public Transport***

Kuala Lumpur is well provided with a public transport system consisting of buses, taxis and commuter trains. There is also a monorail system that gives you access to most of the shopping centres in the city. Maps of the city are often available at the hotel lobby.

## ***Diplomatic Representation***

For details of embassies or consulates, please contact the Hotel's Concierge Desk or Secretariat Desk at the SIDC. You can also dial the telephone directory service 103 to enquire for telephone numbers.

# MALAYSIAN TECHNICAL COOPERATION PROGRAMME SPONSORSHIP

The Malaysian Technical Cooperation Programme (MTCP) was first initiated at the First Commonwealth Heads of Government Meeting (CHOGM) in Sydney in February 1978. It was officially launched on 7 September 1980 at the Commonwealth Heads of State Meeting in New Delhi, India, to signify Malaysia's commitment to South-South Cooperation, in particular Technical Cooperation among Developing Countries (TCDC).

In line with the spirit of South-South Cooperation, Malaysia through MTCP shares its development experiences and expertise with other developing countries. The MTCP was first formulated based on the belief that the development of a country depends on the quality of its human resources. The programme forms part of the commitment of the Malaysian Government towards the promotion of technical cooperation among developing countries, strengthening of regional and sub-regional cooperation, as well as nurturing collective self-reliance among developing countries.

The MTCP emphasizes the development of human resources through the provision of training in various areas which are essential for a country's development such as public administration, good governance, health services, education, sustainable development, agriculture, poverty alleviation, investment promotion, ICT and banking. More than 100 short-term specialized courses are offered by more than 50 MTCP training institutions, many of which are centres of excellence for training. Since its launch, more than 20,000 participants from 140 countries have benefited from the various programmes offered under the MTCP.

The MTCP has been managed by the Economic Planning Unit, Prime Minister's Department since its inception. In a move to further enable MTCP to spread its wings wider and stronger, the Malaysian Government has decided to transfer the MTCP to the Ministry of Foreign Affairs from 1 January 2010. It is envisaged that placing it under the Ministry of Foreign Affairs could provide the synergy and support it requires in line with Malaysia's foreign policy. As the focal point for the MTCP, Wisma Putra is responsible to formulate policies, fund, coordinate, monitor and evaluate the MTCP programmes.

## *Philosophy of MTCP*

Through this co-operation, Malaysia's bilateral ties with MTCP member countries have been strengthened, with many supporting Malaysia's philosophy of promoting smart partnership and regional co-operation, such as that of ASEAN - East Asia and a united South - South position. The MTCP is implemented through several programmes:

- Training in both short and long-term courses;
- Study visits and practical attachments;
- Advisory services through the dispatch of experts; and
- Project-type assistance which includes the provision of equipment and assistance in-kind on a highly selective and case-by-case basis.

At its inception, the MTCP's technical co-operation was confined to the nine ASEAN member countries. Since then, the MTCP has expanded to include 138 member countries in the following 10 regions:

- (i) ASEAN
- (ii) Other SEA and Asia
- (iii) SAARC Countries
- (iv) Pacific Islands
- (v) North Africa and West Asian States
- (vi) Africa
- (vii) CIS
- (viii) East and Central Europe
- (ix) South America
- (x) The Caribbean

The MTCP is implemented by the Economic Planning Unit (EPU) which also acts as the focal point for all technical co-operation programmes in Malaysia. The MTCP forms an integral part of the agenda of all bilateral Joint Commission Meetings (JCM), organised by the Ministry of Foreign Affairs, Malaysia.

## MTCP Members

### ASEAN

1. Brunei \*#
2. Cambodia
3. Indonesia \*^+
4. Lao PDR
5. Myanmar
6. Philippines
7. Singapore #
8. Thailand
9. Vietnam

### Other SEA & Asia

10. China
11. D.P.R. Korea
12. Mongolia
13. Timur Leste

### SAARC Countries

14. Bangladesh \*##
15. Bhutan
16. India #^
17. Maldives \*#
18. Nepal
19. Pakistan \*##
20. Sri Lanka #^

### North Africa & West Asian States

21. Afghanistan
22. Algeria \*^
23. Bahrain \*
24. Egypt \*^+
25. Iran \*+^
26. Iraq \*
27. Jordan \*
28. Kuwait \*
29. Lebanon \*
30. Libya \*
31. Morocco \*
32. Oman \*

33. Palestine \*
34. Qatar \*
35. Republic of Yemen \*
36. Saudi Arabia \*
37. Syria \*
38. Tunisia \*
39. UAE \*

### Pacific Islands

40. Cook Islands
41. Fiji
42. Kiribati #
43. Marshall Islands
44. Micronesia
45. Nauru #
46. Niue
47. Palau
48. Papua New Guinea #
49. Solomon Island #
50. Tonga #
51. Tuvalu #
52. Vanuatu #
53. Western Samoa #

### East & Central Europe

54. Albania \*
55. Bosnia and Herzegovina \*
56. Croatia
57. Turkey \*

### CIS

58. Azerbaijan
59. Georgia
60. Kazakhstan \*
61. Kyrgyz Republic \*
62. Tajikistan \*
63. Turkmenistan \*
64. Uzbekistan \*

### Africa

65. Angola
66. Benin \*
67. Botswana #
68. Burkina Faso \*
69. Cameroon \*#
70. Cape Verde
71. Central African Republic
72. Comoros \*
73. Cote D' Ivore
74. DRC Congo
75. Djibouti \*
76. Eriteria
77. Ethiopia
78. Gabon \*
79. Gambia #\*
80. Guinea\*
81. Guinea-Bissau \*
82. Equatorial Guinea
83. Ghana #
84. Kenya #^
85. Lesotho #
86. Liberia
87. Madagascar
88. Malawi #
89. Mali \*
90. Mauritania \*
91. Mauritius \*#
92. Mozambique \*#
93. Namibia #
94. Niger \*
95. Nigeria \*#^+
96. Rwanda
97. Senegal \*^
98. Seychelles #
99. Sierra Leone \*#
100. Somalia \*
101. South Africa #
102. Sudan \*
103. Swaziland #

104. Tanzania #
105. Togo \*
106. Uganda \*#
107. Zambia #
108. Zimbabwe #^

### South America

109. Argentina ^
110. Bolivia
111. Brazil ^
112. Chile ^
113. Colombia ^
114. Ecuador
115. Mexico ^
116. Paraguay
117. Panama
118. Peru ^
119. Suriname \*
120. Uruguay
121. Venezuela ^

### The Caribbean

122. Antigua & Barbuda #
123. Bahamas #
124. Barbados #
125. Belize #
126. British Vir. Islands
127. Cayman Islands
128. Cuba
129. Dominica #
130. Grenada #
131. Guyana #\*
132. Jamaica #^
133. Montserrat
134. St.Kitts and Nevis #
135. St. Lucia #
136. St. Vincent Grenadines #+
137. Trinidad & Tobago #
138. Turks & Caicos Islands

## ***Terms and Conditions***

### **Qualifications**

Applicants must-

- be nominated by their agencies/institutions in accordance with the procedures described under " How to Apply" on page 11 ;
- have practical experience of more than three years with their respective organisations ;
- hold a minimum of a diploma or degree ;
- have a good command of English ;
- be in good health both physically and mentally, and be certified to be medically fit to complete the programme; and
- not be in the military service.

### **General Conditions**

- Participants shall conduct themselves at all times in a manner compatible with their responsibilities as one sponsored by the MTCP and abide by the laws, rules and regulations of the training institutions.
- This sponsorship cannot be held concurrently with any other sponsorship or scholarship award.
- Participants shall follow the approved programme and participate in all activities related to the programme. Requests for any change of programme will not be entertained.
- Participants are not allowed to take part in any political or commercial activities in any capacity whatsoever.
- Participants shall not take up paid employment during the tenure of the programme nor serve on the staff of their Official Representatives in Malaysia.
- Participants are not allowed to bring along their spouses or families for the duration of the programme.
- Participants will be required to return to their own countries upon completion of the programme.

- Participants are responsible for their own valuables and belongings while travelling and during their stay in Malaysia.
- The award may be terminated at any times for reasons of unsatisfactory conduct, breaches of the terms and conditions of the sponsorship, of failure to make satisfactory progress.
- Preference will be given to participants aged 26 - 45 years old.
- Only those who have not been sponsored by MTCP are qualified to apply.

### ***For International Participants***

#### **Fares**

- Economy round trip air tickets are provided from the nearest international airport in their countries to Kuala Lumpur.
- Expenditures such as visa fees, departure tax, excess baggage fees are borne by the recipients.

#### **Accommodation**

- Accommodation will be provided at a nearby hotel.
- Transportation from the hotel to the programme venue will be provided.

#### **Meals and Allowance**

- During the programme, participants will be provided with two tea breaks and one lunch daily.
- Participants will be given a per diem allowance of RM60 per day.

#### **Programme Fees**

- Programme fees will be borne by the Government of Malaysia.

## Programme Venue

- The programme will be conducted at the Securities Commission of Malaysia in Kuala Lumpur.

## Medical and Dental Treatment

- Expenses for medical and dental treatment in government hospitals or clinics will be borne by the Government of Malaysia.
- In the case of admissions to hospital, participants will be eligible for a first class ward (two-bedded or less), whenever possible.
- Dental treatment is restricted to extraction and filling only.
- Candidates must be certified medically fit in order to participate in this programme.

## Travel Documents and Vaccination

- Persons seeking entry to Malaysia must be in possession of valid passports or other internationally recognised travel documents endorsed for travel to Malaysia.
- Such passports or other travel documents must be valid for at least six months beyond the period of stay allowed in Malaysia.
- In case a national passport is not recognised by Malaysia, the holder must be in possession of a document in lieu of a passport obtained at the nearest Malaysian Mission abroad.
- Vaccination for yellow fever is required for those arriving from infected areas and from the Yellow Fever Endemic Zones, except for children under one year old. If a person is unable to produce a valid certificate of vaccination against Yellow Fever, he/she can be quarantined until his/her certificate becomes valid.
- No cholera vaccination is required for travellers entering Malaysia.

## How to Apply

- Applications must be made using the standard MTCP application forms (attached) obtainable from Malaysian Embassies, High Commissions or Consulates in the respective countries.
- Three copies of the application forms, supported by a medical report, must be officially submitted through the applicant's government to the Malaysian Government and must reach the organiser by **17 May 2010**.
- A copy of the application should also be mailed or faxed/ e-mailed directly to:

Mr. Noorhadi Ali Sabarmisi  
Securities Industry Development Corporation  
3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur  
Malaysia

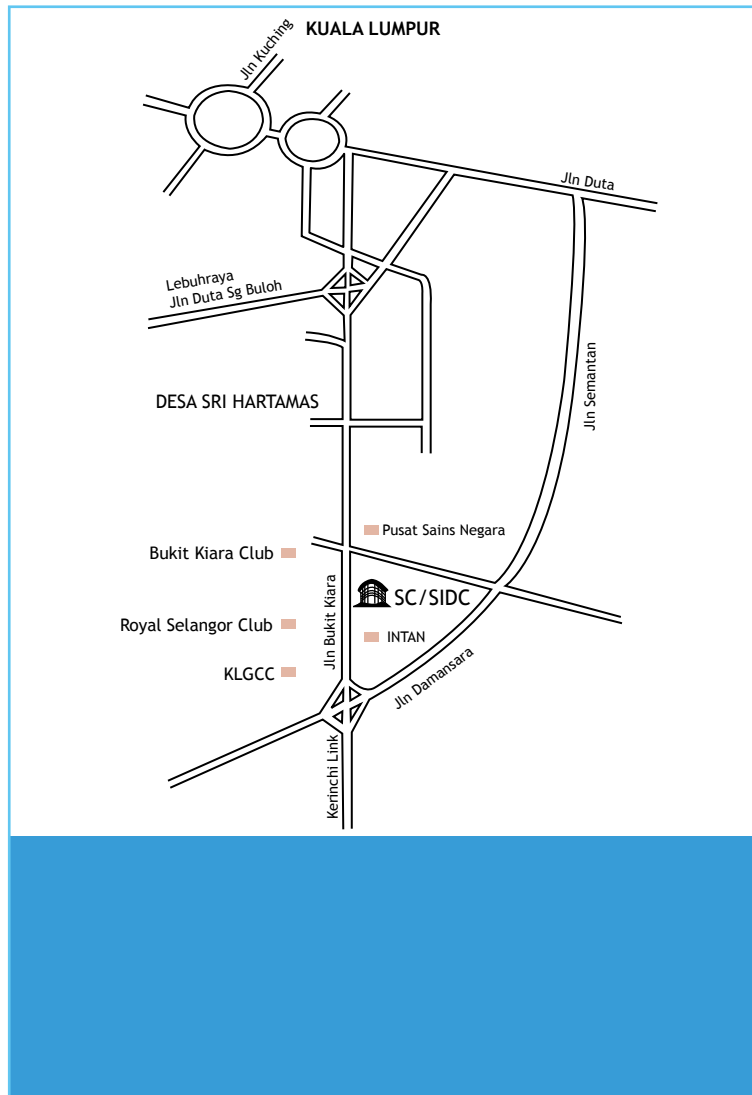
Fax : (+603) 6201 5811, (+603) 6201 8008  
E-mail : [hadi@sidc.com.my](mailto:hadi@sidc.com.my) / [sidc@sidc.com.my](mailto:sidc@sidc.com.my)

- Only successful candidates selected to attend the programme will be notified. The decision made by the Selection Committee is final and no appeal will be considered.

## For More Information

Please contact:  
Mr. Noorhadi Ali Sabarmisi  
Tel: (+603) 6204 8660  
(+603) 6204 8667

# MAP TO THE SECURITIES COMMISSION/ SIDC, KUALA LUMPUR



All information are correct at the time of printing (Feb 2010).  
SIDC reserves the right to amend the programme as deemed relevant, without prior notice.

## PROGRAMMES OFFERED BY SIDC:

- Advanced Business Management Programme
- Asean Regulators Academy
- Bijak Mengurus Wang/ Be Money Wise
- Cash @ Campus
- Company Directors' Programme
- Emerging Markets Programme
- Graduate Development Programme
- Islamic Capital Market Graduate Training Scheme
- International Financial Reporting Standards
- Institutional Investors Series
- Islamic Markets Programme
- Industry Transformation Initiative
- Mini Islamic Markets Programme
- Money @ Work
- SC Licensing Examination Preparatory Course (Module 6): Malaysia Stock Market & Securities Law
- SC Licensing Examination Preparatory Course (Module 7): Financial Statement Analysis and Asset Valuation
- SC Licensing Examination Preparatory Course (Module 9): Funds Management Regulation
- SC Licensing Examination Preparatory Course (Module 10): Asset and Funds Management
- SC Licensing Examination Preparatory Course (Module 12): Investment Management and Corporate Finance
- SC Licensing Examination Preparatory Course (Module 14): Futures and Options
- SC Licensing Examination Preparatory Course (Module 16): Rules and Regulations of Futures and Options
- SC Licensing Examination Preparatory Course (Module 19): Advisory Services (Rules & Regulations)
- Shariah Advisory Programme
- Teens & Cash
- The Non-Executive Director Development Series: Is it Worth the Risk?

## Securities Industry Development Corporation

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