

PART A: FAQs for Graduates

1 **Q: What is ICMGTS?**

A: ICMGTS or the Islamic Capital Market Graduate Training Scheme is a programme jointly developed by the Securities Industry Development Corporation (SIDC) and Securities Commission Malaysia (SC). Funded by the Capital Market Development Fund (CMDf), its objective is to create a pool of human capital to facilitate the development of Islamic Capital Market (ICM) in Malaysia. ICMGTS aims to produce 'entry level professionals' who are equipped with strong fundamental knowledge in ICM. These trained professionals will also be globally certified in the field of Islamic finance.

2 **Q: How will ICMGTS be run?**

A: ICMGTS consists of 2 parts:

Part One is an eight-week training that focuses on providing participants with comprehensive technical knowledge and skills in ICM, communication skills, thinking skills, professional etiquette and social skills through interactive and activity-based training programme.

Part Two provides the participants with the opportunity to gain valuable practical experience up to 10 months with reputable financial institutions that include Malaysian regulators, exchanges, investment banks, commercial banks, fund and asset management companies, wealth management companies, Takaful companies, investment advisors and Government Link Investment Companies (GLICs).

3 **Q: Where will ICMGTS be conducted?**

A: **Part One** will be conducted at the Securities Commission Malaysia (SC), 3, Persiaran Bukit Kiara, Bukit Kiara 50490 Kuala Lumpur. Participants will be informed if there is any change to the training venue. Only successful participants will be notified. **Part Two** will be at the relevant organisations recruiting the participants.

4 **Q: How many intakes will be offered per year and when?**

A: There will be two intakes per year. First intake commences in January and the second intake will be in June.

- 5 Q: **How do I apply for ICMGTS?**
A: To apply, you can download the application form provided on our website at www.sidc.com.my. The completed form and your resume can be e-mailed to sidc@sidc.com.my with a subject header "ICMGTS Application - Your Name". Alternatively, you may post the completed form and resume to:

ICMGTS Secretariat,
Securities Industry Development Corporation,
3, Persiaran Bukit Kiara,
Bukit Kiara,
50490 Kuala Lumpur, Malaysia.

Deadline for submission for the June 2010 intake will be on 10th May 2010.

- 6 Q: **Will I be bonded when I am selected for ICMGTS?**
A: Yes, you are required to sign SIDC's Letter of Offer and ICMGTS terms and conditions (T&C). The T&C will stipulate that you shall complete the entire Part One and Part Two of the ICMGTS programme.
- 7 Q: **Will I need to pay any registration, tuition or examination fees for Part One?**
A: No. Registration, tuition or examination fees will not be charged during Part One.
Note: You will receive an allowance of RM 2,200 per month during Part One.
- 8 Q: **Will I need to pay for the training materials for Part One?**
A: No, all training materials will be provided by SIDC to each participant.
- 9 Q: **Who will arrange for my lodging and accommodation during ICMGTS?**
A: You will be responsible for making your own arrangements during both parts of the ICMGTS programme i.e. accommodation, transport, food and medical needs.
- 10 Q: **How will I benefit from ICMGTS?**
A: ICMGTS would assist to fast track your career in the capital market. In addition, you are required to take the Islamic Finance Qualification (IFQ) examination which is an international qualification in the area of Islamic finance and have the opportunity to sit for two (2) modules of Securities Commission Licensing Examination and to attend selected SIDC programme(s) and course(s).

- 11 Q: **What is unique about ICMGTS?**
A: ICMGTS is designed in a structured manner. The knowledge acquisition involves experiential learning which includes case studies and analysis, simulations, meetings, discussions, presentations, social gatherings and industry visits to e.g. Bursa Malaysia, Securities Commission Malaysia, stockbroking companies, investment banks, fund management companies and etc.
- 12 Q: **Who is qualified to participate in ICMGTS?**
A: We welcome both Shariah and non-Shariah Malaysian graduates aged 30 or below from any discipline with a degree qualification of at least a second class upper or its equivalent. However, graduates with Shariah background with a CGPA of 3.5 and above will have an added advantage. In addition, those with excellent inter-personal, communication and analytical skills are encouraged to apply.
- 13 Q: **Who will conduct Part One?**
A: Part One will be conducted by subject matter experts in ICM, Islamic finance practitioners, Shariah advisors and academicians.
- 14 Q: **What type of assessments will be conducted during Part One?**
A: There will be short tests and quizzes at the end of every modules taught during Part One.
- 15 Q: **Do I need to complete all assessments?**
A: Yes, all assessments are compulsory in order to complete ICMGTS.
- 16 Q: **Am I required to sit for any examinations?**
A: Yes, you are required to sit for the Islamic Finance Qualification (IFQ) examination set by the Chartered Institute for Securities and Investment (CISI), United Kingdom and will be given an opportunity to sit for 2 modules of the Securities Commission's Licensing Examination.
- 17 Q: **What if I wish to withdraw during Part One?**
A: Should you wish to withdraw during Part One, you will have to compensate SIDC for all the expenses incurred and return all allowance received from SIDC during your tenure with ICMGTS.

- 18 **Q: What type of organisation will I be attached to in Part Two?**
A: Participating organisations include the Securities Commission, Bursa Malaysia, investment banks, commercial banks, fund and asset management companies, wealth management companies, investment advisory companies, Takaful companies and Government Investment Link Companies (GLICs).
- 19 **Q: How much will I be paid during Part Two?**
A: The allowance during Part Two will be determined by the relevant organisations that you will be attached to.
- 20 **Q: Who will be paying my allowance during Part Two?**
A: The organisation which you are attached to will pay the monthly allowance during Part Two.
- 21 **Q: Can I choose which organisation I want to be attached to?**
A: We will try to accommodate participants' preferences. However, we cannot guarantee that you will be attached to your preferred organisation.
- 22 **Q: If I don't like the organisation that I'm attached to, can I request to be transferred to another organisation?**
A: The selection process is conducted in a structured manner and therefore all placement decisions are final.
- 23 **Q: When would I know which organisation I will be attached to?**
A: Provided you are successful during the interview and selection process, you will be notified of your place of attachment after Part One ends.
- 24 **Q: Will I be considered an employee of the organisation that I am attached to?**
A: No, you will be a trainee who will receive monthly allowance. Any other benefits (medical and etc) are at the discretion of the organisation.
- 25 **Q: What happens if I withdraw during Part Two even though I completed Part One of ICMGTS?**
A: To fully benefit from ICMGTS, we strongly advise that you continue with Part Two. However, if you decide to withdraw during Part Two, you may be required to compensate any expenses incurred by the organisation as per their terms and conditions.

26 Q: **Would I be guaranteed employment at the organisation following completion of my attachment?**

A: No, this depends on the need of the organisation at that time and will be at their sole discretion.

27 Q: **Can the organisation terminate my attachment prior to the completion of the attachment period?**

A: Conditions of termination will depend on the terms set by the organisation.

28 Q: **What will happen to me after the attachment?**

A: ICMGTS ends after Part Two. All participants will graduate from the programme. We hope all participants will be offered an employment to remain with the organisation.

B: FAQs for Working Professionals

- 1 **Q:** **Could I participate in ICMGTS if I am currently working?**
 A: Yes, depends on the discretion of your current employer. However, you are eligible for Part One only.
- 2 **Q:** **Are the entry requirements the same as the graduates?**
 A: Notwithstanding the maximum age of 30, all other requirements remain the same. Please refer to question 12 above.
- 3 **Q:** **Will I be entitled to the allowance of RM2,200 per month during Part One?**
 A: No.
4. **Q:** **Will I need to pay any fees?**
 A: Yes, you have the following options of fee structures to choose from:
 (a) 8-week programme: RM3,000
 (b) 6-week programme: RM2,500
- You also need to pay for the ICMGTS course books of RM250 and incidentals, if any.
- 5 **Q:** **How do I apply for ICMGTS?**
 A: Application should be based on recommendation and made through your Human Resource Department of your organisation.
- 6 **Q:** **Will I need to sit for any examination?**
 A: Yes, there will be assessments during Part One which is mandatory. However, other examinations i.e. CISI's Islamic Finance Qualification and Securities Commission's Licensing Examination are optional. These optional examination fees are to be borne by you.

All information is correct at the time of printing (April 2010).