



ICM03 – Islamic Capital Market: Sukuk & Structured Products

COURSE OVERVIEW

This course is designed to enable participants to understand the main principles driving Islamic debt market and explore investment opportunities to better advise clients.

PERFORMANCE OBJECTIVES

Upon completion of this course, participants will be able to:

- Know the merits of Islamic debt capital market
- Acquire relevant knowledge to advise customers on the wide range of Islamic debt capital market products available for investors and corporations
- Keep abreast on new developments and issues in Islamic debt capital markets, both local and global

COURSE PROGRAMME

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| 8.30 am – 9.00 am | Registration |
| 9.00 am – 9.10 am | Welcome remarks and introduction to the course |
| | Session I: |
| 9.10 am – 9.40 am | <ul style="list-style-type: none">• Overview of Islamic debt markets (evolution and history)• Distinctions between conventional debt and Islamic debt |
| 9.40 am – 10.00 am | Morning refreshments |
| 10.00 am – 10.50 am | Case Study 1 |
| 10.50 am – 11.00 am | Break |
| | Session II: |
| 11.00 am – 11.30 am | <ul style="list-style-type: none">• Regulatory framework governing Islamic debt capital market• The screening process |
| 11.30 am – 12.20 pm | Case Study 2 |
| | Session III: |
| 12.20 pm – 12.50 pm | <ul style="list-style-type: none">• Sukuk issuance<ul style="list-style-type: none">-Principles-Contract specifications (Ijarah, others)• Islamic asset-backed securitisation (ABS)<ul style="list-style-type: none">-Differences between conventional ABS and Islamic ABS-Principles and products |
| 12.50 pm – 2.00 pm | Lunch |
| 2.00 pm – 2.50 pm | Case Study 3 |

Session IV:

- Islamic structured products
 - Principles
 - Contract specification
 - Recent developments
 - Innovation
 - Human capital development
 - Challenges (Shariah convergence)
 - Malaysia International Islamic Financial Centre (MIFC)
- 2.50 pm – 3.20 pm
- 3.20 pm – 3.40 pm Afternoon refreshments
- 3.40 pm – 4.30 pm Case Study 4
- 4.30 pm – 5.00 pm Q & A
- 5.00 pm – 5.30 pm Debrief & Program Wrap-up