



DE03 - Debt Capital Market: The Credit Risk Assessment

COURSE OVERVIEW

This course is designed to enable participants to develop understanding and gain insight into corporate credit analysis and cash flow modeling in debt structure analysis.

PERFORMANCE OBJECTIVES

Upon completion of this course, participants will be able to:

- Learn differences in approaches in corporate credit analysis
- Gain an insight into different approaches and methodologies used by rating agencies
- Perform fundamental credit risk analysis and cash flow modeling
- Analyse and interpret impact of sovereign risks, industry risks, financial and business cycle risks on debt structures and cash flows

COURSE PROGRAMME

8.30 am - 9.00 am	Registration
9.00 am - 9.10 am	Welcome remarks and introduction to the course
	Session I: Theory
9.10 am - 9.40 am	<ul style="list-style-type: none">• Role of credit rating agencies• Credit ratings and credit scoring• Industry metrics and country metrics• Financial analysis (credit analysis and credit risk)
9.40 am - 10.00 am	Morning refreshments
10.00 am - 10.50 am	Case Study 1
10.50 am - 11.00 am	Break
	Session II: Methodologies and Techniques
11.00 am - 11.30 am	<ul style="list-style-type: none">• Rating definitions, process and methodology• Industry analysis and trends• Identification of warning signals
11.30 am - 12.20 pm	Case Study 2
	Session III:
12.20 pm - 12.50 pm	<ul style="list-style-type: none">• Default probability• Creating credit scoring models
12.50 pm - 2.00 pm	Lunch
2.00 pm - 2.50 pm	Case Study 3

Session IV: Application

2.50 pm - 3.20 pm

- Application of credit analysis framework
- Limitations of financial credit analysis
- Credit presentations and summarising risks

3.20 pm - 3.40 pm

Afternoon refreshments

3.40 pm - 4.30 pm

Case Study 4

4.30 pm - 5.00 pm

Q & A

5.00 pm - 5.30 pm

Debrief & Program Wrap-up