



Futures and Options (Module 14) Preparatory Course

❖ *Securities Commission Malaysia*

INTRODUCTION

This 2½-day Preparatory Course is an intensive course specifically designed for candidates preparing for the **Module 14 licensing examination**.

The topics covered are in accordance with the licensing examination outlines for Module 14: Futures and Options. Participants will learn the concept of the futures and options market and understand the trading strategies that could be apply in all futures and options contracts available on Bursa Derivatives.

In order to fully benefit from this course, we highly recommend that participants read the relevant reading materials required for the Module 14 licensing examinations. This will ensure that participants are well equipped with basic understanding of the subject matters to appreciate the lessons taught and discussions held during the course.

WHY YOU CANNOT MISS THIS COURSE

At the end of this programme, participants will be able to:

- **Understand** the key areas covered in the examination for Module 14 licensing examination
- **Experience** computer-based examination with sample set

WHO SHOULD ATTEND

- Candidates preparing for the Module 14 licensing examination
- New entrant to the capital market industry and staff of futures broking firms.

Note: Participants are required to bring along a calculator

PROGRAMME - DAY ONE	
8.30am	

	Registration
9.00am	Overview of Derivatives <ul style="list-style-type: none"> • Introduction • Derivatives Instruments • Importance of Derivatives Instruments Introduction to Futures <ul style="list-style-type: none"> • What are Futures? • Hedging • Speculating • Arbitraging
11.00am	Refreshment
11.15am	Commodities Futures : Crude Palm Oil & Crude Palm Kernel Oil Futures <ul style="list-style-type: none"> • Introduction & Contracts Specifications • Trading Commodities Futures
1.00pm	Lunch
2.00pm	Equity Futures: KLCI Futures <ul style="list-style-type: none"> • Introduction & Contracts Specifications • Trading Equity Futures Interest rate Futures : KLIBOR Futures <ul style="list-style-type: none"> • Introduction & Contracts Specifications • Trading Interest Rate Futures • Other Uses of KLIBOR Futures
3:30pm	Refreshment
3:45pm	Bond Futures : Malaysia Government Securities (MGS) Futures <ul style="list-style-type: none"> • Introduction & Contracts Specifications • Trading Bond Futures Single Stock Futures <ul style="list-style-type: none"> • Introduction & Contracts Specifications • Trading Single Stock Future Quiz and summary
5.30pm	End of Day One

PROGRAMME - DAY TWO

9.00am	Market Analysis <ul style="list-style-type: none"> • Overview of Market Analysis • Fundamental & Technical Analysis
10.15am	Refreshment
10.30am	Introduction To Options <ul style="list-style-type: none"> • What are Options? • Trading Options Contract • Valuing Options • Uses of Options
1.00pm	Lunch
2.00pm	Option Strategies <ul style="list-style-type: none"> • Pay off Diagram • Option Strategies and the Applications
3:30pm	Refreshment
3:45pm	Option Pricing <ul style="list-style-type: none"> • Basic Pricing-European Pricing • Option Pricing Model • Delta • Options In Portfolio Management Quiz and summary Hand-out sample set
5.30pm	End of Day Two

PROGRAMME - DAY THREE

9.00am	Simulation with sample set
10.30am	Refreshment
10.45am	Revision and feedback session on sample sets
12.30pm	End of Day Three