



## ICM01 - Islamic Capital Market: Financial Philosophy & Jurisprudence

### COURSE OVERVIEW

This course is designed to enable participants to acquire a working knowledge of the principles driving Islamic Capital Market (ICM) and explore investment opportunities to better advise clients.

### PERFORMANCE OBJECTIVES

Upon completion of this course, participants will be able to:

- Define the concepts and principles of Islamic finance
- Distinguish the differences between conventional and Islamic finance
- Identify the concepts of Riba', Gharar and gambling in Islamic finance
- Recognize Islamic finance as an alternative form of investment
- Acquire knowledge on regulatory framework governing Islamic banking, Takaful and ICM activities

### COURSE PROGRAMME

8.30 am - 9.00 am	Registration
9.00 am - 9.10 am	Welcome remarks and introduction to the course
9.10 am - 9.40 am	<b>Session I: Overview of Islamic Finance and Its Definition &amp; Differentiating Between Conventional Finance and Islamic Finance</b>
9.40 am - 10.00 am	Morning refreshments
10.00 am - 10.50 am	Case Study 1
10.50 am - 11.00 am	Break
11.00 am - 11.30 am	<b>Session II: Sources of Shariah and Differences in Interpretation &amp; Objectives of Islamic Banking</b>
11.30 am - 12.20 pm	Case Study 2
12.20 pm - 12.50 pm	<b>Session III: Introduction to ICM, Concept of Riba', Gharar and Gambling &amp; Intermediation Process for Shariah Compliance</b>
12.50 pm - 2.00 pm	Lunch
2.00 pm - 2.50 pm	Case Study 3
2.50 pm - 3.20 pm	<b>Session IV: Shariah Principles and Products &amp; Dual Regulation - Regulatory Framework Governing Islamic Banking, Takaful and ICM Activities</b>
3.20 pm - 3.40 pm	Afternoon refreshments
3.40 pm - 4.30 pm	Case Study 4
4.30 pm - 5.00 pm	Q & A
5.00 pm - 5.30 pm	Debrief & Program Wrap-up