

ICMGTS

A programme that has been specially designed to help graduates get a headstart in Islamic Capital Market.



Suruhanjaya Sekuriti
Securities Commission
Malaysia



www.sidc.com.my



Islamic Capital Market Graduate Training Scheme

CMDF

Supported by: *Dana Pembangunan Pasaran Modal*
Capital Market Development Fund

COMMUNICATION SKILLS

Islamic Capital Market Graduate Training Scheme (ICMGTS)

TECHNICAL KNOWLEDGE

FORWARD THINKING

Dow Jones Islamic Market Malaysia Titans Factsheet

Strat. Objective

Unique Aspects

Descriptive Statistics

Company	Company Number	P/E	Market Capitalization (USD Bill)					Dividend Yield	Liquidity
			Pre-Adjusted	After	Before	Lower	Higher		
...	

Performance

Return (%)	Attributed Total Return (%)			
	YTD	1 Year	3 Year	5 Year
...

Fundamentals

P/E Excluding Negative				P/B Excluding Negative			
Value	Market	Trading	Period	P/B	Market	Trading	Period
...



Islamic Finance

Islamic Finance was formulated and established following Islamic revivalism efforts in many Muslim countries. The financial landscape has changed over the past three decades following the emergence of Islamic Finance as one of the fastest growing markets, given the growing worldwide acceptance by both Muslims and non-Muslims. Essentially, the system operates on an ethical and moral framework that is based on the principle of risk participation and cooperation, basic tenets that advocate a prudent, fair, just and balanced society. Such salient features have helped Islamic Finance establish a niche that is distinct and unique from its conventional counterparts. Thus, it is not surprising that there has been an exponential growth in the number of Islamic Financial institutions, from one in 1975 to over 300 over the last three decades that has seen an incredible jump in total assets with an estimated value exceeding USD250 billion.

Malaysia, a Global Islamic Financial Hub

Today, Malaysia is widely acknowledged as a success story in the field of Islamic finance. The nation's maiden entry into the world of Islamic finance dates back to 1962, when Lembaga Tabung Haji was established with the objective of enabling depositors to perform their Hajj. Over the years, Tabung Haji, one of the oldest Islamic financial icons in modern times, has grown by leaps and bounds.

Islamic finance in Malaysia took off on the back of high demand from the Middle East, that was primarily driven by a substantial increase in wealth for all Arab oil producing nations following the energy crisis that saw a price rise in 1973 -74. This huge window of opportunity has served as the catalyst to the nation's varied efforts over the years to grow its Islamic finance market including positioning Malaysia as a global Islamic Financial Hub as tabled under the Ninth Malaysian Plan (2006-2010).

In 2006, the Malaysia International Islamic Financial Centre or MIFC was established following a concerted effort by the Government and various financial regulatory bodies including the Securities Commission Malaysia (SC) and Bank Negara Malaysia to create a vibrant, innovative and competitive international Islamic financial services industry in Malaysia, supported by high calibre talents, world class infrastructure and best international standards.

More details on MIFC can be viewed at www.mifc.com

The Government together with the SC and other regulators have put in place facilitative regulatory and tax frameworks to help spur a vibrant, innovative and competitive international Islamic financial services industry in Malaysia.

Islamic Capital Market (ICM)

ICM is a substantial component of the overall capital market and as such has a crucial role to play in contributing to a country's economic growth and sustainable development. ICM refers to capital market activities that are carried out in ways that incorporate Islamic principles and teachings that forbid elements of, amongst others, usury (*riba*), gambling (*maisir*) and ambiguity (*gharar*).

ICM in Malaysia today

The Islamic finance market in Malaysia is continuing to grow rapidly in an environment that is conducive to ongoing product innovation that has resulted in a broad range of innovative Islamic investment instruments. Equally, the nation has also been successful in attracting a diverse range of financial institutions from across the world, implementing a comprehensive financial infrastructure and adopting global regulatory and legal best practices.



It must be noted that the Islamic fund management industry in Malaysia has achieved several industry “firsts”. Currently, there are 17 Islamic Banks (local and foreign) in Malaysia with Islamic banking assets worth RM235 billion whose average annual growth rate is 18-20% ¹. The number of Islamic unit trusts in Malaysia has also grown substantially to 134 funds with a net asset value of RM17 billion that have an annual growth of approximately 40% ². With regard to sukuk issuance, Malaysia contributed to approximately USD62 billion or 69% of the total global sukuk outstanding in 2007 ³.

Given the rapid development of the Islamic finance market, Malaysia continues to attract more foreign financial institutions and investors as their preferred Islamic financial hub.

¹ [Bank Negara website](#)

² [Securities Commission Malaysia Islamic Capital Market Quarterly Bulletin, January 2008](#)

³ [Financial Stability and Payment Systems Report 2007, Bank Negara Malaysia](#)



Hungry for success?



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ICM needs you!

Over the last decade or so, Malaysia's ICM has experienced a phenomenal growth. As a major participant in the global ICM, Malaysia needs to maintain a vibrant and talented pool of entry level professionals with strong skills and a sound grounding in ICM.

Success driven and talented individuals are needed to assist and facilitate the growth of ICM products and services to meet the growing demand from investors as well as increasing market sophistication.

Islamic Capital Market Graduate Training Scheme (ICMGTS)

To support the urgent need for well qualified ICM professionals, Securities Industry Development Corporation (SIDC) and the SC have jointly developed and introduced Islamic Capital Market Graduate Training Scheme (ICMGTS).

This programme is intended to create a pool of human capital to facilitate the development of ICM in Malaysia. To ensure the success of this key objective, emphasis will be placed on producing forward-thinking professionals with sound technical knowledge and good communication skills.

Funded by the Capital Market Development Fund (CMDf), ICMGTS is intended to provide an avenue for graduates, to acquire the right skills set and a basic knowledge of ICM. Essentially, ICMGTS provides a comprehensive overview of ICM, based on a variety of teaching methodologies comprising lectures, illustrative examples, case studies, simulation and interaction, that can be readily applied for complex ICM principles and that will help equip you with the necessary technical knowledge and skills to enter the industry.



ICMGTS - How it Works

This programme is made up of two parts that are complementary.

- Part One provides knowledge and skills acquisition through both structured and experiential learning. The syllabus consists of six comprehensive ICM modules and also incorporates communication, thinking and social skills, delivered over a period of six to seven weeks.
- Part Two enables participants to gain valuable practical experience through a 10 to 11 months attachment with reputable financial institutions.

There will be a structured assessment with regards to technical aspects as well as ability to comprehend. This is to help identify your strengths or areas that require further improvement.

PART ONE:

Week	ICMGTS Syllabus	No. of Days
Week 1	English - Communication and Presentation	5
Week 2	Soft Skills - Thinking Skills, Professional Grooming and Business Etiquette	4
Week 3	Module 1 - Introduction to the Islamic Capital Market	2
Week 4	Module 2 - Fiqh Al-Muamalat (Islamic Commercial Law)	5
Week 5	Module 3 - Regulatory Requirements And Legal Documentation In Islamic Capital market	5
Week 6&7	Module 4&6 - The Islamic Equity Market	6
Week 7&8	Module 5&6 - The Sukuk Market	6

Further details of the syllabus can be viewed at www.sidc.com.my

Speakers for the above training courses are academicians, Islamic finance practitioners, Shariah advisors and Islamic capital market regulator.

PART TWO:

10 to 11 months attachment with reputable financial institutions that include Malaysian regulators, exchanges, investment banks, commercial banks, fund and asset management companies, wealth management companies, Takaful companies, investment advisors and Government Link Investment Companies (GLICs).

Why you should be part of ICMGTS:

Islamic finance, one of the region's fastest growing markets that is now an integral part of the mainstream industry, is currently experiencing an acute shortage of professionals. This serious issue has become one of the biggest challenges that the industry is trying to overcome. For example, in emerging financial hubs such as Dubai, Qatar or Riyadh, there is an overwhelming demand for highly qualified executives who are well-versed in Islamic finance.

With ICMGTS, you gain invaluable skills and relevant experience that are essential to fast-tracking your career in ICM. In addition, opportunities to attain global certification and undergo continuous professional development through various courses are extremely bright.

ICM offers limitless career progression. Graduates having a Shariah background can advance from ICM officer to Shariah Advisor. Those who excel can rise even higher to be a Shariah Expert and/or senior management. Similarly, graduates from a non-Shariah background can be trained to rise up the corporate ladder, from ICM Officer to ICM Product Expert and later, to senior management of a company.

You will receive a monthly allowance of RM2,200 during Part One of this programme.

FAST TRACK CAREER PATH





Are you what we're looking for?

We welcome both Shariah and non-Shariah graduates with an Accounting, Banking & Finance, Economics, Statistics or Islamic studies background.

We are looking in particular for those who have a flair for numbers, possess excellent inter-personal and communication skills, both written and oral, and are able to analyse, discuss and present a case.

As this is a fast paced and demanding programme, only graduates having at least a second class upper or its equivalent in any discipline and who are resourceful, self-motivated and result-oriented will merit consideration.

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Opportunities await...

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So, what are you waiting for?
If you are interested, but still unsure whether
you have what it takes, come and speak to
one of us:

ICMGTS secretariat
c/o SIDC

- Ainul Roslina Ghazali - 603 6204 8607
- Siti Afida Ahmad - 603 6204 8289
- Idealisa Samsudin - 603 6204 8176

Email: sidc@sidc.com.my

Alternatively, log on to www.sidc.com.my



About SIDC:

SECURITIES INDUSTRY DEVELOPMENT CORPORATION (SIDC), the leading capital markets education, training and information resource provider in ASEAN, is the training and development arm of the Securities Commission Malaysia. It was established in 1994 and incorporated in 2007.

SIDC has been delivering professional excellence for more than 15 years. We organise training programmes for Malaysian and foreign regulators, company directors and market professionals as well as conduct public investor education seminars on wise investing and investors' rights.

We develop and facilitate training both locally and internationally through a range of programmes and activities, including conferences, seminars and workshops. In collaboration with the Securities Commission Malaysia, we develop examination questions and modules and conduct licensing examinations as part of the licensing regime for Malaysian capital market intermediaries. For more information, please log on to www.sidc.com.my

Securities Commission Malaysia

The Securities Commission Malaysia (SC), a statutory body reporting to the Minister of Finance, was established under the Securities Commission Act 1993. It is the sole regulatory agency for the regulation and development of capital markets. The SC has direct responsibility for supervising and monitoring the activities of market institutions, including the exchanges and clearing houses, and regulating all persons licensed under the Capital Markets & Services Act 2007. More information about the SC is available on its website at www.sc.com.my

About CMDF

The Capital Market Development Fund (CMDF) is a trust fund, whose main objective is to facilitate and enable the development of the Malaysia capital market through funding of projects and initiatives that are in line with its statutory objectives. With the ICMGTS project, the CMDF supports the creation and value-add of a pool of talented professionals for the Islamic capital market, in line with the national agenda of developing Malaysia as an internationally recognized Islamic financial centre.

