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## CFq training Programme - CERTIFICATE STAGE

### **OVERVIEW**

Certificate stage is where all aspirants to this qualification will begin. The stage is crucial in setting a firm foundation on Corporate Finance to build on and expand from. The stage provides key knowledge on basic corporate finance concepts and local regulations. The stage provides an avenue for new entrants and those without experience in Corporate Finance to pursue the qualification.

You will work through an estimated 100 hours of self-study workbook provided by SIDC. You will participate in 2 weekend preparatory workshops covering the programme syllabus.

### **PROGRAMME SYLLABUS**

The content relevant for CFq Certificate stage is covered in the following modules.

#### **Stock Market & Securities Law (Module 6)**

- Understanding Malaysian equity market by focusing on securities regulations, capital raising on the primary market as well as secondary trading of securities on the Bursa Malaysia.

#### **Financial Statement Analysis & Asset Valuation (Module 7)**

- Interpreting and analysing financial statements for assessment of company performance and the significance of asset valuation in making rational investment decisions.

#### **Investment Management & Corporate Finance (Module 12)**

- Understanding of investment management concepts and the fundamentals of portfolio theory and concept of efficient diversification.
- Common forms of financing and important factors to consider in determining the optimal capital structure
- Analysing financing decisions encompassing debt financing, equity financing and dividend policy.

#### **Advisory Services: Rules and Regulations (Module 19)**

- Understanding of the rules and regulations governing the investment advisory and corporate finance services in the Malaysian capital market.
- Guidelines on the issue/offer of Islamic Securities, Private Debt Securities and Asset Backed Securities are also covered.

SIDC provides preparatory courses scheduled at weekends and learning materials for all of the above modules.



### **CERTIFICATE STAGE EXAMINATION**

SIDC conducts examinations for all of the above modules. You have an option to do **one** of the following combinations in order to complete the Certificate stage:

- Module 6 (Stock Market & Securities Law) AND Module 7 (Financial Statement Analysis & Asset Valuation);
- OR**
- Module 12 (Investment Management & Corporate Finance) AND Module 19 (Advisory Services: Rules and Regulations)

Each module is a 90 minute computer based examination with 60 multiple choice questions. To support you with this examination we offer comprehensive study outlines, online exam simulations and study guides.

### **Did you know?**

By completing the CFq Certificate Stage you will be automatically eligible to apply for Capital Markets and Services Representative's License (CMSRL) from Securities Commission to practice in one or more of the regulated activities in the Capital Market in Malaysia.

Similarly, if you have already passed the above examinations; or are a CMSRL holder, then you are eligible to accelerate to the Diploma stage.



## CFq training Programme - DIPLOMA STAGE

### OVERVIEW

This stage is also open to newly qualified graduates with at least 1 year practical experience in Corporate Finance. In this stage, the emphasis is on providing transactions-oriented knowledge to enhance and develop key analytical skills. On completion, you will be able to understand a broad range of client needs, both nationally and internationally, to assist in the practical completion of corporate finance deals.

You will work through an estimated 150 hours of self-study workbook provided by ICAEW. You will participate in 12 weekend workshops covering the programme syllabus over a period of 4 months.

### PROGRAMME SYLLABUS

#### Module 1: Professional foundation of corporate finance

- The scope of ethical issues in corporate finance and recommended ethically appropriate actions
- Corporate governance and Corporate responsibility issues in the context of corporate finance
- The application of relevant laws and regulations to corporate finance transactions
- The effective preparation and presentation of the case for a corporate finance transaction.

#### Module 2: Financial statement analysis and international financial reporting

- Analysing the firm financial situation from financial statements.
- Constructing financial models
- Analyzing the feasibility and value creation potential of financial decisions

#### Module 3: Valuation

- The relationship between value, worth and price
- Valuation methods to reach plausible valuations for a range of companies
- Differences in valuations between companies

#### Module 4: Debt and equity

- The value of debt, equity and derivatives securities
- Analysis of a company's capital structure in a capital markets context
- Financing options for a company

#### Module 5: Changes in control

- Ways in which public and private company ownership can change (buyouts, takeovers & restructuring).
- Issues that arise from change in control transactions (structure, auction, pricing, risks, due diligence, exits, regulations)
- How a change in control transaction can create value for a company.



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In addition to technical self-study workbooks you will be provided with study plan, module study guide, sample case studies, CF academic papers and various toolkits provided by ICAEW.

### **DIPLOMA STAGE EXAMINATION**

At the end of this stage you will be assessed through a 4-hour examination based on case study that will test the key competencies of the syllabus.



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## CFq training Programme - ADVANCED DIPLOMA STAGE

### OVERVIEW

Upon completion and passing the Diploma stage, you will move to this advanced stage that focuses on real-life corporate finance strategy and the deal management process. This will result in the attainment of evaluative and lead coordination skills expected at the most senior level.

You will work through an estimated 200 hours of self-study workbook provided by ICAEW. You will participate in 7.5 weekend workshops covering the programme syllabus over a period of 4 months.

### PROGRAMME SYLLABUS

#### Module 1: Changes in Control & restructuring

- Evaluating how a firm's strategic, operational and financing plans map into its financing and ownership structures.
- Determining and recommending alternative methods for asset, ownership and/or financial changes of control of a firm or its assets.
- Identifying the options open to a company in financial distress. The structures, legal and regulatory aspects of corporate restructuring.

#### Module 2: Mergers & Acquisitions

- Evaluating M&A opportunities, M&A targets and bidders
- Advising on M&A transaction (valuation/synergy, risks, due diligence, documentation, laws and regulations)
- International multidisciplinary M&A team in a cross-border acquisition.
- Evaluating M&A transactions from the standpoint of shareholder value (post-merger integration).

#### Module 3: Debt & Equity Issues

- Translating a business plan into investment and financing plans with specific objectives
- Selecting and supporting appropriate financing decisions for the firm, in light of the organisation's capital structure, current capital market conditions and firm strategy.
- Constructing appropriate financial structure

#### Module 4: Strategic Financial Management & Advice

- Analysing a wide range of project finance and public private partnership projects including firm's roles, financial structures, attendant risks and public sector interest.
- Analyzing a range of different public sector investment projects internationally.

In addition to technical self-study workbooks you will be provided with study plan, module study guide, sample case studies, CF academic papers and various toolkits provided by ICAEW.



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### **ADVANCED DIPLOMA STAGE EXAMINATION**

You will be assessed through a 4-hour exam; based on case study that will test the key competencies of the syllabus. Once you have successfully completed this exam and acquired the essential work experience, you may apply to ICAEW for the **Corporate Finance** designation, **CF**.